



LOUISIANA DEPARTMENT OF INSURANCE
JAMES J. DONELON
COMMISSIONER

BULLETIN NO. 2017- 06

TO: ALL LOUISIANA DOMESTIC PROPERTY AND CASUALTY INSURERS
FROM: JAMES J. DONELON, COMMISSIONER OF INSURANCE
RE: TERRORISM RISK INSURANCE DATA CALL
DATE: JUNE 29, 2017

The purpose of Bulletin No. 2017- 06 is to inform all Louisiana domestic property and casualty insurers that, pursuant to my authority under La. R.S. 22:1981, et seq., I deem it necessary to examine all domestic property and casualty insurers transacting business in terrorism related coverage lines. However, in lieu of the Louisiana Department of Insurance (LDI) conducting an examination under the provisions of La. R.S. 22:1981, et seq., I have agreed to accept an examination and report conducted by, or under the supervision of, the New York Department of Financial Services (NYDFS).

Louisiana is one of several state insurance departments participating in this examination coordinated by the NYDFS. The NYDFS will serve as the single point of collection for this data call. Pursuant to the LDI's statutory authority to obtain information from insurers doing business in its jurisdiction and to facilitate this data call, I request each insurer to provide the information directly to the NYDFS.

The NYDFS has advised the LDI that it is authorized and able to receive such information confidentially. Thus, the requested information provided shall remain confidential and not subject to subpoena pursuant to La. R.S. 22:1983.

Terrorism Risk Insurance Data Call Related to Workers' Compensation Coverage

For purposes of collecting pertinent information related to worker's compensation, the National Council on Compensation Insurance (NCCI) will act on the industry's behalf as the data collection organization for its affiliates and the independent bureaus. Similarly, the independent bureaus have been authorized to act separately on the industry's behalf in their respective states as the data collection organizations for this data call. As industry's authorized representatives, I request NCCI and any relevant independent bureaus from which information is sought to provide the requested terrorism insurance information directly to the NYDFS by July 1, 2017 for the first data call and March 1, 2018 for the second data call.

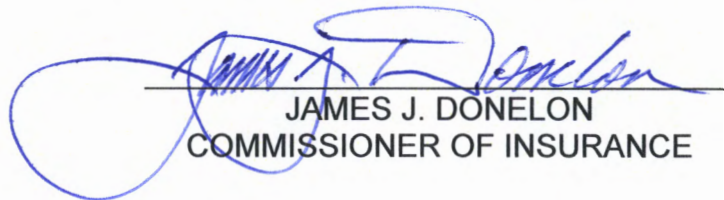
Terrorism Risk Data Call Related to Commercial Coverage

Insurers writing commercial coverage, specifically commercial fire and allied lines, commercial multiple peril, ocean marine, inland marine, and other liability, including standalone cyber, products liability, and boiler and machinery, are directed to respond to the request for data call information by the NYDFS by September 30, 2017. Instructions and assistance regarding the requested terrorism insurance data call will be provided by the NYDFS.

It is anticipated that between May 1st and August 1st of every calendar year hereafter, the NYDFS, or another designated entity, will call for similar information and data submissions regarding terrorism risks via identical or substantially similar letters titled Terrorism Risk Insurance Data Call. Therefore, please be advised that Bulletin No. 2017 – 06 shall be continuing and self-renewing. Accordingly, for calendar year 2018 and thereafter, I request that all Louisiana domestic property and casualty insurers respond to future data calls from the NYDFS, or other designated entity, in order to ensure that requested terrorism risk insurance information is submitted timely and accurately. This request shall remain effective until revoked.

Questions regarding Bulletin No. 2017 - 05 should be directed to Deputy Commissioner Warren E. Byrd, Office of Property and Casualty, Louisiana Department of Insurance at 225-342-5203 or wbyrd@ldi.la.gov.

Baton Rouge, Louisiana, the 29th day of June 2017.


JAMES J. DONELON
COMMISSIONER OF INSURANCE