

NOTICE OF INTENT

DEPARTMENT OF INSURANCE OFFICE OF THE COMMISSIONER

A NEW ANNUITY MORTALITY TABLE FOR USE IN DETERMINING RESERVE LIABILITIES FOR ANNUITIES

(LAC 37: Part XIII Regulations, Rule Number 8, Chapter 21)

Under the authority of the Louisiana Insurance Code, R.S. 22:1 et seq., and in accordance with the provisions of the Administrative Procedure Act, R.S. 49:950 et seq., R.S. 22:11, and R.S. 22:753, notice is hereby given that the Department of Insurance proposes to amend Rule Number 8. The purpose of the amendment is to update the current provisions of Rule Number 8 to maintain consistency with the National Association of Insurance Commissioners' (NAIC) model rule regarding the mortality tables for use in determining the minimum standard of valuation for annuity and pure endowment contracts: the 1983 Table "a," the 1983 Group Annuity Mortality (1983 GAM) Table, the Annuity 2000 Mortality Table, the 2012 Individual Annuity Reserving (2012 IAR) Table, and the 1994 Group Annuity Reserving (1994 GAR) Table.