



LOUISIANA DEPARTMENT OF INSURANCE

JAMES J. DONELON
COMMISSIONER

August 5, 2014

The Honorable John A. Alario
President of the Senate
P.O. Box 94183
Baton Rouge, LA 70804

Via email
apa.senatepresident@legis.la.gov

The Honorable Charles E. "Chuck" Kleckley
Speaker of the House
P.O. Box 94062
Baton Rouge, LA 70804

Via email
apa.housespeaker@legis.la.gov

The Honorable Dan "Blade" Morrish
Senate Committee on Insurance
P.O. Box 94183
Baton Rouge, LA 70804

Via email
apa.s-ins@legis.la.gov

The Honorable Greg Cromer
House Committee on Insurance
P.O. Box 94062
Baton Rouge, LA 70804

Via email
apa.h-ins@legis.la.gov

RE: Rule Summary Report — Proposed Amendments to Rule Number 8-A New Annuity Mortality Table for Use in Determining Reserve Liabilities for Annuities

Dear President Alario, Speaker Kleckley, Senator Morrish and Representative Cromer:

The Louisiana Department of Insurance (LDI) hereby submits the following report required by La. R.S. 49:968(D)(1)(b) and announces its intention to proceed with rule-making by finalizing the proposed amendments to Rule Number 8 presented in the Notice of Intent (NOI) published in the Louisiana Register on June 20, 2014 (Rule Number 8 - A New Annuity Mortality Table for Use in Determining Reserve Liabilities for Annuities," Vol. 40, No. 06). A copy of this report has been placed on the LDI website in accordance with R.S. 22:968(D)(1)(c).

Rule Number 8 sets forth the mortality tables to be used when determining the minimum standard of valuation for annuity and pure endowment contracts. The purpose of the proposed amendments is to update the current provisions of Rule Number 8 to maintain consistency with the National Association of Insurance Commissioners (NAIC)

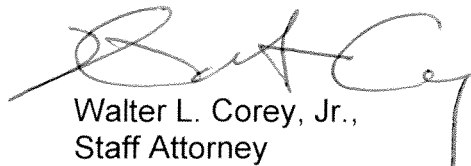
model regulation regarding such standard and to meet the requirements for the LDI's accreditation under the NAIC's Financial Regulation Standards.

The LDI held a public hearing regarding the proposed amendments to Rule Number 8 on Tuesday, July 29, 2014, at 10:00 a.m. in the Poydras Hearing Room at the LDI. The public hearing was chaired by the undersigned and was conducted to afford all interested persons a reasonable opportunity to submit data, views, comments, or arguments, orally or in writing, regarding the proposed amendments. The LDI has not received any oral or written comments or submissions regarding the proposed amendments since the NOI was published on June 20, nor were any presented at the public hearing. Therefore, subject to legislative oversight, the LDI intends to submit Rule Number 8 to the Office of the State Register for publication.

For your review and consideration, a copy of the NOI regarding Rule Number 8 as it appeared in the *Louisiana Register* on June 20, 2014 is attached. All statutory references in the NOI were updated to reflect the recodification of Title 22 which became effective on January 1, 2009, pursuant to Acts 2008, No. 415, § 1.

If you have any questions, concerns, or need any clarification, please contact the undersigned at (225) 342-7276.

Sincerely,



Walter L. Corey, Jr.,
Staff Attorney
Louisiana Department of Insurance
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Enclosure: Notice of Intent to amend Rule Number 8-A New Annuity Mortality Table for Use in Determining Reserve Liabilities for Annuities (*Louisiana Register*, Vol. 40, No. 06; June 20, 2014)