



Louisiana Insurers' Conference

IN-DEPTH LEGISLATIVE REVIEW

Louisiana Insurance Compliance
Seminar & Legislative Review
2014



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ACT 47

House Bill No. 286

Representative Thibaut

Effective August 1, 2014

Prior notice of conversion option in
individual life insurance policies



ACT 121

Senate Bill No. 281

Senator Brown

Effective August 1, 2014

Small company exemption for
anti-fraud plan requirement



ACT 220

House Bill No. 1057

Representative Thierry

Effective August 1, 2014

Risk-based capital requirements for
“health organizations”



ACT 528

House Bill No. 879

Representative Thibaut

Effective August 1, 2014

Annual registration statements now due on
April 30th for the previous calendar year



WITHDRAWN

House Bill No. 411

Representative Cromer

Sought to require a comparison of life and annuity contracts against a Death Master File every 6 months



ACT 374

Senate Bill No. 169

Senator Long

Effective August 1, 2014

Amends the Louisiana Life and Health
Insurance Guaranty Association Law



ACT 855

Senate Bill No. 135

Senator Long

Effective August 1, 2014

Additional requirements for
home service contract providers



ACT 844

House Bill No. 1195

Representative Lorusso

Effective August 1, 2014

Expands unfair trade practices with respect to
producers and notice of defense costs



ACT 20

Senate Bill No. 178

Senator Morrish, et al

Effective August 1, 2014

Creates the “health care sharing ministry”



ACT 116

Senate Bill No. 247

Senator Morrish

Effective August 1, 2014

Expands the definition of “fraudulent insurance acts”
to include certain acts to defraud an insurer



ACT 445

Senate Bill No. 57

Senator Broome

Effective August 1, 2014

Requires any health policy issued in Louisiana to include
an option to cover benefits for lymphedema



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