

## 2024 FINANCIAL FILING INSTRUCTIONS FOR ACCREDITED REINSURERS

Under La. R.S. 22:651(C) and LAC 37:XIII.Chapter 35.3507 (Regulation 56) the commissioner shall to continue to allow credit for reinsurance in the state of Louisiana from a previously approved Accredited Reinsurer upon filing of the following:

1. <u>Certificate of Compliance</u> – By <u>March 1, 2024</u>, file with the commissioner a certified copy of a certificate of authority or other acceptable evidence that it is licensed to transact insurance or reinsurance in at least one state, or, in the case of a United States branch of an alien assuming insurer, is entered through and licensed to transact insurance or reinsurance in at least one state that employs standards regarding credit for reinsurance equal to or exceeding those applicable in Louisiana.

This filing shall be made electronically to the following email address: <u>administrativeservices@ldi.la.gov;</u> and

- <u>Annual Statement</u> By <u>March 1, 2024</u>, file annually with the commissioner a copy of its annual statement filed with the insurance department of its state of domicile or, in the case of an alien assuming insurer, with the state through which it is entered and in which it is licensed to transact insurance or reinsurance. *Hard copies no longer need to be filed with the LDI if they have been filed electronically with the NAIC*; and
- 3. <u>Audited Financial Statements</u> By June 1, 2024, file a copy of its most recent audited financial statement. *Hard copies no longer need to be filed with the LDI if they have been filed electronically with the NAIC*.

Please direct any financial filing related questions to Stewart Guerin at (225) 219-3929, or <u>sguerin@ldi.la.gov</u>.