

Gertrude Geddes Willis Life Insurance Company in Rehabilitation

2128 Jackson Avenue
New Orleans, Louisiana 70113

November 4, 2013

POLICY NUMBER: xxxxxxxxxxxx

Insured Name
Street address
city, state, zip

Notice of Rehabilitation of Gertrude Geddes Willis Life Insurance Company

Please read this notice carefully as it provides important information in connection with your policy.

You are receiving this notice because the records of Gertrude Geddes Willis Life Insurance Company, hereinafter referred to as GGWLIC, indicate you have or had an insurance policy with GGWLIC.

This notice is to inform you that GGWLIC is operating under a Consent Order of Rehabilitation entered on October 24, 2013 by the 19th Judicial District Court located in Baton Rouge, Louisiana. The Louisiana Insurance Commissioner was appointed by the Court as “Rehabilitator” of GGWLIC and Cara Bostick was appointed as “Receiver”.

Under the Consent Order of Rehabilitation and Louisiana law, the Rehabilitator and his Receiver have all the powers of the directors, officers, and managers of GGWLIC, including the power to deal with the property and business of GGWLIC. The Rehabilitator and Receiver are administering the assets and determining the liabilities of GGWLIC under the general supervision of the Court.

Status of Your Policy

GGWLIC is not writing new business; however, the existing policies are **not** cancelled by the rehabilitation order.

Premium Payments

If your policy is not paid up, you must continue to make your regularly scheduled premium payments to avoid cancellation of your policy. If your policy is paid up, you are not required to do anything with respect to your policy at this time.

Policy Loan Payments

If you obtained a loan from GGWLIC on the security of your policy, you will receive a separate letter outlining repayment obligations.

Policy Loan, Coupon Payments and Cash Surrender Moratorium

As of October 24, 2013, by Court order, a moratorium has been placed on the right to take a loan on your policy, surrender your policy for cash, or receive payment for matured coupons. This moratorium period **does not** apply to the payment on death claims. GGWLIC **will** continue to pay death claims per the terms of your policy.

Additional Information

Information will be provided to you when any further actions may be necessary on your part. You may view the Consent Order of Rehabilitation through the Louisiana Department of Insurance website at:

<http://www.lds.la.gov/Receivership/GeddesLifeInsurance.html>.

If you have any questions regarding this notice, please contact GGWLIC at (504) 522-2525 or the Louisiana Insurance Department at (225) 219-9995.

Sincerely,

Cara F. Bostick, Court Appointed Receiver
Gertrude Geddes Willis Life Insurance Company
In Rehabilitation