



LOUISIANA DEPARTMENT OF INSURANCE

JAMES J. DONELON
COMMISSIONER

BULLETIN 2018-02 (REVISED AND REISSUED)

TO: ALL RISK BEARING ENTITIES AND INSURERS

FROM: JAMES J. DONELON, COMMISSIONER OF INSURANCE

**RE: LICENSING CONTACTS UPDATE PURSUANT TO REPEAL OF LIFE
POLICY SEARCH LAW UNDER LA R.S. 22:2261**

DATE: AUGUST 9, 2021

Bulletin 2018-02, originally issued January 19, 2018, is being revised, in part, and reissued as amended, in its entirety, in accordance with Act 28 of the 2021 Regular Session of the Louisiana Legislature. Act 28, effective as of July 1, 2021, repeals Louisiana's Life Policy Search law, codified at La. R.S. 22:2261. Bulletin 2018-02 included an instruction reminding life insurers "to maintain a Life Policy Verification Contact pursuant to La. R.S. 22:2261." In light of the Louisiana Legislature's repeal of La. R.S. 22:2261, Bulletin 2018-02 is hereby revised for the limited purpose of removing from its text the instruction regarding the repealed statute.

The original purpose of Bulletin 2018-02 was to inform all risk bearing entities of the requirements of Act 10 of the 2017 Regular Session of the Louisiana Legislature. Beginning January 1, 2018, all risk bearing entities must provide accurate contact information to the Commissioner and shall annually certify via electronic means, the accuracy of the name, mailing address, phone number, and electronic mail address of individuals appointed as their respective contact representatives. Additionally, Act 10 of the 2017 Regular Session requires risk bearing entities to inform the Commissioner within thirty days of any change in the information required by Act 10 of the 2017 Regular Session of the Louisiana Legislature. You may find a list of "risk bearing entities" in La. R.S. 22:48.

The Louisiana Department of Insurance (LDI) will use the existing Licensee Contacts Module of its Industry Access System for the updates and the annual certification. A risk bearing entity may use the Licensee Contacts Module or the Uniform Certificate of Authority Corporate Amendment Form 14 to notify LDI of changes to the contact information, but the annual certification will only be available through the Licensee Contacts Module of the Industry Access System.

All risk bearing entities are required to provide the following contacts to comply with Bulletin 2018-02:

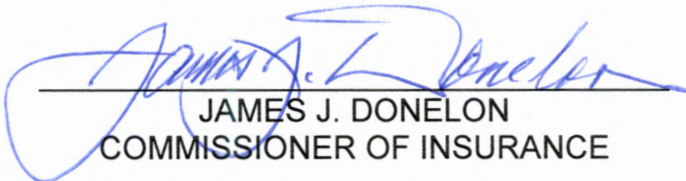
- Consumer Complaint Contact
- Regulatory Compliance Contact
- Annual Statement Contact
- Premium Tax Contact

A risk bearing entity or insurer may choose to have a single "Primary Contact" to satisfy all of the requirements contained herein rather than naming separate individuals for each position. A risk bearing entity or an insurer may also have multiples of any contact type.

Any user of the Industry Access System may request access to the Licensee Contact Module for a risk bearing entity or insurer, and a user with access to the module for multiple risk bearing entities or insurers may copy the information to another with relative ease and without duplicative entries. The Industry Access Account Administrator for a risk bearing entity or insurer can determine which users, if any, currently have access to the module.

If there are any questions or concerns regarding Bulletin 2018-02 (Revised and Reissued) please contact the Deputy Commissioner for the Office of Licensing electronically at public@ldi.la.gov.

Baton Rouge, Louisiana, this 9th day of August 2021.



JAMES J. DONELON
COMMISSIONER OF INSURANCE