



LOUISIANA DEPARTMENT OF INSURANCE

JAMES J. DONELON
COMMISSIONER

DIRECTIVE 106 (REVISED & REISSUED)

**TO: NOTICE TO INSURERS, INCLUDING HEALTH MAINTENANCE
ORGANIZATIONS, LICENSED OR DOING BUSINESS IN LOUISIANA**

FROM: JAMES J. DONELON, COMMISSIONER OF INSURANCE

**RE: RELATIVE TO SOLVENCY REQUIREMENTS FOR CERTIFICATES OF
AUTHORITY OF LIQUIDATED INSURANCE COMPANIES**

DATE: AUGUST 4, 2020

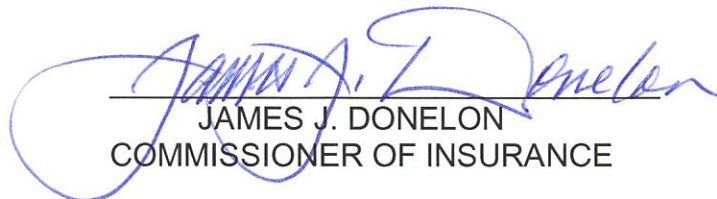
Directive 106, originally issued on October 17, 1991, is being amended to include health management organizations, to change the term "charter" to "certificate of authority" and to provide clarity regarding the present-day requirement to meet both capital and surplus requirements in the purchase of liquidated insurance companies.

Any person, corporation or other business enterprise seeking to purchase the certificate of authority of a liquidated domestic insurance company or health maintenance organization shall be required to meet the same capital and surplus requirements for the purchased certificate of authority as any new domestic insurer or health maintenance organization being organized under the laws of this state.

Please be governed accordingly.

If there are any questions regarding this Directive, please contact the Deputy Commissioner for the Office of Financial Solvency, electronically at public@ldi.la.gov.

Baton Rouge, Louisiana this 4th day of August, 2020.


JAMES J. DONELON
COMMISSIONER OF INSURANCE