1/31/2024
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FEB 08 2024
Commissioner of Insurance
Legal Division

Mr. Caldwell,

It is my understanding that Blue Cross / Blue Shield of Louisiana is owned by its policyholders. Therefore, the billion dollars of the proceeds from the transaction with Elevance Health is actually money due to the policyholders. My research shows that this could be from $30,000 to $40,000 for each policyholder. I think in this time of double digit inflation, the policyholders of Blue Cross / Blue Shield of Louisiana would be best served by (over) distributing this money to them.

Sincerely,

Melanie G. Kling

Member since 1999