

Exhibit 8-A: Three-Year Financial Projections of BCBSLA

UCAA Proforma Financial Statements
Life & Health Insurer



Instructions

1. Enter the Applicant Company Name below
2. Enter the first full year of the proformas (start with 1st full year of operation).
3. Select the states to be completed for proformas by clicking the check boxes on the right and then click on the "Create Selected State Worksheets" button below.
4. Complete all sections of the proforma statements contained on each tab below.
5. Note that several tabs contain worksheets for 3 years of data. Be sure to complete all years of data.
6. Do not "Cut" and "Paste" cells in the worksheets. Use "Copy" and "Paste" instead.
7. For additional guidance, refer to the FAQ's on the UCAA webpage.

Enter the Applicant Company Name:

Louisiana Health Service & Indemnity Co

Year 1: 2024

Year 2: 2025

Year 3: 2026

- | | |
|--|---|
| <input type="checkbox"/> AK Alaska | <input type="checkbox"/> MT Montana |
| <input type="checkbox"/> AL Alabama | <input type="checkbox"/> NC North Carolina |
| <input type="checkbox"/> AR Arkansas | <input type="checkbox"/> ND North Dakota |
| <input type="checkbox"/> AS American Samoa | <input type="checkbox"/> NE Nebraska |
| <input type="checkbox"/> AZ Arizona | <input type="checkbox"/> NH New Hampshire |
| <input type="checkbox"/> CA California | <input type="checkbox"/> NJ New Jersey |
| <input type="checkbox"/> CO Colorado | <input type="checkbox"/> NM New Mexico |
| <input type="checkbox"/> CT Connecticut | <input type="checkbox"/> NV Nevada |
| <input type="checkbox"/> DC District Of Columbia | <input type="checkbox"/> NY New York |
| <input type="checkbox"/> DE Delaware | <input type="checkbox"/> OH Ohio |
| <input type="checkbox"/> FL Florida | <input type="checkbox"/> OK Oklahoma |
| <input type="checkbox"/> GA Georgia | <input type="checkbox"/> OR Oregon |
| <input type="checkbox"/> GU Guam | <input type="checkbox"/> PA Pennsylvania |
| <input type="checkbox"/> HI Hawaii | <input type="checkbox"/> PR Puerto Rico |
| <input type="checkbox"/> IA Iowa | <input type="checkbox"/> RI Rhode Island |
| <input type="checkbox"/> ID Idaho | <input type="checkbox"/> SC South Carolina |
| <input type="checkbox"/> IL Illinois | <input type="checkbox"/> SD South Dakota |
| <input type="checkbox"/> IN Indiana | <input type="checkbox"/> TN Tennessee |
| <input type="checkbox"/> KS Kansas | <input type="checkbox"/> TX Texas |
| <input type="checkbox"/> KY Kentucky | <input type="checkbox"/> UT Utah |
| <input checked="" type="checkbox"/> LA Louisiana | <input type="checkbox"/> VA Virginia |
| <input type="checkbox"/> MA Massachusetts | <input type="checkbox"/> VI U.S. Virgin Islands |
| <input type="checkbox"/> MD Maryland | <input type="checkbox"/> VT Vermont |
| <input type="checkbox"/> ME Maine | <input type="checkbox"/> WA Washington |
| <input type="checkbox"/> MI Michigan | <input type="checkbox"/> WI Wisconsin |
| <input type="checkbox"/> MN Minnesota | <input type="checkbox"/> WV West Virginia |
| <input type="checkbox"/> MO Missouri | <input type="checkbox"/> WY Wyoming |
| <input type="checkbox"/> MS Mississippi | |

If states were added to this spreadsheet in error:

1. Select the states to be deleted by clicking the check boxes on the right.
2. Click on the "Delete Selected State Worksheets" button above.

Applicant Company Name:
(Life, Accident, and Health Insurance Company)
Pro Forma Statutory Balance Sheet (Nationwide)
(In Whole Numbers)

Louisiana Health Service & Indemnity Co

	2024	2025	2026
<u>Admitted Assets</u>			
1. Bonds	655,200,384	685,384,538	722,428,538
2. Stocks (Preferred and Common)	617,594,085	668,949,763	732,285,172
3. Real Estate/Mortgage Loans on Real Estate	46,087,058	44,704,446	43,363,312
4. Cash/Cash Equivalents/Short-Term Investments	228,920,137	234,015,363	240,268,563
5. Other Invested Assets	59,326,704	62,293,039	62,293,039
6. Aggregate Write-Ins for Invested Assets			
7. Separate Account Assets			
8. All Other Assets	669,876,710	686,623,628	703,789,218
9. Total Assets (1+2+3+4+5+6+7+8)	<u>2,277,005,077</u>	<u>2,381,970,778</u>	<u>2,504,427,844</u>
<u>Liabilities</u>			
10. Reserve for Life Contracts			
11. Reserve for Accident and Health Contracts	132,488,089	139,377,470	145,649,456
12. Contract Claims (Life and Accident and Health)	285,918,889	300,786,671	314,322,071
13. Other Amounts Payable on Reinsurance			
14. Payable to Parents, Subsidiaries & Affiliates	168,453,826	177,213,425	185,188,029
15. All Other Liabilities	609,042,489	595,490,977	582,166,053
16. Asset Valuation Reserve (AVR)			
17. Separate Account Liabilities			
18. Total Liabilities (10+11+12+13+14+15+16+17)	<u>1,195,903,293</u>	<u>1,212,868,543</u>	<u>1,227,325,610</u>
<u>Capital and Surplus</u>			
19. Capital Stock			
20. Gross Paid In and Contributed Surplus			
21. Surplus Notes			
22. Unassigned Surplus	1,081,101,659	1,169,101,660	1,277,101,659
23. Aggregate Write-Ins for Other-Than-Special Surplus Funds			
24. Aggregate Write-Ins for Special Surplus Funds			
25. Less Treasury Stock (Common and Preferred)			
26. Surplus (19+20+21+22+23+24-25)	<u>1,081,101,659</u>	<u>1,169,101,660</u>	<u>1,277,101,659</u>
27. Liabilities and Surplus (18+26)	<u>2,277,004,952</u>	<u>2,381,970,203</u>	<u>2,504,427,269</u>
Risk-Based Capital Analysis			
27. Authorized Control Level Risk-Based Capital	211625746	222,714,180	232,643,105
28. Calculated Risk-Based Capital (26+16/27)	<u>510.9%</u>	<u>524.9%</u>	<u>549.0%</u>

Applicant Company Name:
(Life, Accident, and Health Insurance Company)

Louisiana Health Service & Indemnity Co

Pro Forma Statutory Profit & Loss Statement (Nationwide)

(In Whole Dollars)

	2024	2025	2026
1. Net Premiums (All Business)	3,072,247,319	3,221,148,143	3,365,338,895
2. Net Investment Income	31,500,125	32,500,450	34,110,005
3. Reinsurance Ceding Commissions			
4. Miscellaneous Income	46,832,302	47,300,625	47,773,632
5. Total (1+2+3+4)	<u>3,150,579,746</u>	<u>3,300,949,218</u>	<u>3,447,222,532</u>
6. Death Benefits			
7. Matured Endowments			
8. Annuity Benefits			
9. Accident and Health Policy Benefits	2,682,585,832	2,823,143,755	2,949,003,644
10. Surrender Benefits and Other Fund Withdrawals			
11. Group Conversions			
12. Interest on Policy and Contract Funds			
13. Commissions on Premiums, and Annuity Considerations (Direct Business Only)	104,710,595	107,616,228	111,904,314
14. Commissions and Expense Allowances on Reinsurance Assumed			
15. Increase in Aggregate Reserves			
16. Net Transfer (to) or from Separate Accounts Net of Reinsurance			
17. Other Expenses *	325,320,322	330,078,295	339,977,095
18. Total Expenses (sum6...17)	<u>3,112,616,749</u>	<u>3,260,838,278</u>	<u>3,400,885,053</u>
19. Net Gain (Loss) from Operations Before Dividends and Federal Income Taxes (5-18)	37,962,997	40,110,940	46,337,479
20. Federal Income Taxes	7,972,203	8,423,203	9,707,770
21. Net Realized Capital Gains (Losses)			
22. Less Capital Gains Tax			
23. Net Income((19-20)+(21-22))	<u>29,990,794</u>	<u>31,687,737</u>	<u>36,629,709</u>
24. Prior YE Surplus	178,264,078	1,081,101,659	1,169,101,660
25. Net Income	29,990,794	31,687,737	36,629,709
26. Capital Increases	47,009,206	56,312,263	71,370,291
27. Other Increases (Decreases)	-77,853,912		
28. Dividends to Stockholders			
29. YE Surplus	<u>1,081,101,659</u>	<u>1,169,101,660</u>	<u>1,277,101,659</u>

*Itemize in Assumptions

Applicant Company Name:
(Life, Accident, and Health Insurance Company)
Pro Forma Statutory Cash Flow Statement
(In Whole Dollars)

Louisiana Health Service & Indemnity Co

	2024	2025	2026
Cash From Operations			
1. Premiums Collected Net of Reinsurance	3,056,886,082	3,205,042,402	3,348,512,201
2. Net Investment Income	31,500,125	32,500,450	34,110,005
3. Miscellaneous Income	46,832,302	47,300,625	47,773,632
4. Benefit and Loss Related Payments	2,682,585,832	2,823,143,755	2,949,003,644
5. Net Transfers to Separate Accounts, Segrated Accounts and Protected Cell Accounts			
6. Commissions, Expenses Paid and Aggregate Write-Ins for Deductions	430,030,917	437,694,523	451,881,409
7. Dividends Paid to Policyholders			
8. Federal and Foreign Income Taxes Paid (Recovered)	7,972,203	8,423,203	9,707,770
9. Net Cash From Operations (1+2+3-4-5-6-7-8)	<u>14,629,558</u>	<u>15,581,997</u>	<u>19,803,014</u>
Cash From Investments			
10. Net Cash from Investments	<u>713,916,178</u>	<u>(10,486,771)</u>	<u>(13,549,814)</u>
Cash From Financing and Miscellaneous Sources			
11. Surplus Notes, Capital Notes			
12. Capital and Paid in Surplus, Less Treasury Stock			
13. Borrowed Funds			
14. Net Deposits on Deposit-Type Contracts and Other Insurance Liabilities			
15. Dividends to Stockholders			
16. Other Cash Provided (Applied)	(778,539,128)		
17. Net Cash from Financing and Miscellaneous Sources (11+12+13+14-15+16)	<u>(778,539,128)</u>	<u>-</u>	<u>-</u>
18. Net Change in Cash, Cash Equivalents and Short -Term Investments (9+10+17)	<u>(49,993,392)</u>	<u>5,095,226</u>	<u>6,253,200</u>

Applicant Company Name:
(Life, Accident, and Health Insurance Company)
Analysis of Operations by Line of Business
(In Whole Dollars)

Louisiana Health Service & Indemnity Co

Nationwide
Year 1

2024

	Total	Ordinary			Credit Life (Group & Individual)	Group		Accident and Health			Aggregate of All Other Lines Business
		Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	
1. Net Premiums (All Business)	3,072,247,319								3072247319		
2. Net Investment Income	31,500,125								31500125		
3. Reinsurance Ceding Commissions	-										
4. Miscellaneous Income	46,832,302								46832302.32		
5. Total Revenue (1+2+3+4)	3,150,579,746	-	-	-	-	-	-	-	3,150,579,746	-	-
6. Death Benefits	-										
7. Matured Endowments	-										
8. Annuity Benefits	-										
9. Accident and Health Policy Benefits	2,682,585,832								2682585832		
10. Surrender Benefits and Other Fund Withdrawals	-										
11. Group Conversions	-										
12. Interest Policy and Contract Funds	-										
13. Commissions on Premiums, Annuity Considerations Direct Business Only)	104,710,595								104710595		
14. Commissions and Expense Allowances on Reinsurance Assumed	-										
15. Increase in Aggregate Reserves	-										
16. Net Transfers to or (from) Separate Accounts Net of Reinsurance	-										
17. Other Expenses	325,320,322								325320322		
18. Total Expenses (sum6...17)	3,112,616,749	-	-	-	-	-	-	-	3,112,616,749	-	-
19. Net Gain (Loss) from Operations Before Dividends to and Federal Income Taxes (5-18)	37,962,997	-	-	-	-	-	-	-	37,962,997	-	-
20. Federal Income Taxes	7,972,203								7972203		
21. Net Realized Capital Gains (Losses)	-										
22. Less Capital Gains Tax	-										
23. Net Income((19-20)+(21-22))	29,990,794	-	-	-	-	-	-	-	29,990,794	-	-
24. Dividends to Stockholders	-								0		

Applicant Company Name:
(Life, Accident, and Health Insurance Company)
Analysis of Operations by Line of Business
(In Whole Dollars)

Louisiana Health Service & Indemnity

Nationwide
Year 2

	2025	Ordinary			Credit Life (Group & Individual)	Group		Accident and Health			Aggregate of All Other Lines Business
		Total	Life Insurance	Individual Annuities		Supplementary Contracts	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	
1. Net Premiums (All Business)		3,221,148,143							3221148143		
2. Net Investment Income		32,500,450							32500450		
3. Reinsurance Ceding Commissions		-									
4. Miscellaneous Income		47,300,625							47300625.34		
5. Total Revenue (1+2+3+4)		3,300,949,218	-	-	-	-	-	-	3,300,949,218	-	-
6. Death Benefits		-									
7. Matured Endowments		-									
8. Annuity Benefits		-									
9. Accident and Health Policy Benefits		2,823,143,755							2823143755		
10. Surrender Benefits and Other Fund Withdrawals		-									
11. Group Conversions		-									
12. Interest Policy and Contract Funds		-									
13. Commissions on Premiums, Annuity Considerations Direct Business Only)		107,616,228							107616228		
14. Commissions and Expense Allowances on Reinsurance Assumed		-									
15. Increase in Aggregate Reserves		-									
16. Net Transfers to or (from) Separate Accounts Net of Reinsurance		-									
17. Other Expenses		330,078,295							330078295		
18. Total Expenses (sum6...17)		3,260,838,278	-	-	-	-	-	-	3,260,838,278	-	-
19. Net Gain (Loss) from Operations Before Dividends to and Federal Income Taxes (5-18)		40,110,940	-	-	-	-	-	-	40,110,940	-	-
20. Federal Income Taxes		8,423,203							8423203		
21. Net Realized Capital Gains (Losses)		-									
22. Less Capital Gains Tax		-									
23. Net Income((19-20)+(21-212))		31,687,737	-	-	-	-	-	-	31,687,737	-	-
24. Dividends to Stockholders		-									

Applicant Company Name:
(Life, Accident, and Health Insurance Company)
Analysis of Operations by Line of Business
(In Whole Dollars)

Louisiana Health Service & Indemnity

Nationwide
Year 3

2026	Total	Ordinary			Credit Life (Group & Individual)	Group		Accident and Health			Aggregate of All Other Lines Business
		Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	
1. Net Premiums (All Business)	3,365,338,895							3365338895			
2. Net Investment Income	34,110,005							34110005			
3. Reinsurance Ceding Commissions	-										
4. Miscellaneous Income	47,773,632							47773631.6			
5. Total Revenue (1+2+3+4)	3,447,222,532	-	-	-	-	-	-	3,447,222,532	-	-	-
6. Death Benefits	-										
7. Matured Endowments	-										
8. Annuity Benefits	-										
9. Accident and Health Policy Benefits	2,949,003,644							2949003644			
10. Surrender Benefits and Other Fund Withdrawals	-										
11. Group Conversions	-										
12. Interest Policy and Contract Funds	-										
13. Commissions on Premiums, Annuity Considerations Direct Business Only)	111,904,314							111904314			
14. Commissions and Expense Allowances on Reinsurance Assumed	-										
15. Increase in Aggregate Reserves	-										
16. Net Transfers to or (from) Separate Accounts Net of Reinsurance	-										
17. Other Expenses	339,977,095							339977095			
18. Total Expenses (sum6...17)	3,400,885,053	-	-	-	-	-	-	3,400,885,053	-	-	-
19. Net Gain (Loss) from Operations Before Dividends to and Federal Income Taxes (5-18)	46,337,479	-	-	-	-	-	-	46,337,479	-	-	-
20. Federal Income Taxes	9,707,770							9707770			
21. Net Realized Capital Gains (Losses)	-										
22. Less Capital Gains Tax	-										
23. Net Income((19-20)+(21-22))	36,629,709	-	-	-	-	-	-	36,629,709	-	-	-
24. Dividends to Stockholders	-										

Applicant Company Name: Louisiana Health Service & Indemnity Co
(Life, Accident, and Health Insurance Company)
Nationwide Premium by LOB - Planned Premium Volume by Line of Business
(Amounts in Whole Dollars)

The Nationwide Premium by LOB page is automatically calculated. It is calculated based on projected premiums by line of business for each state in which the company is already licensed and authorized to write business and projected premiums by line of business for those states in which the company is applying to be licensed and authorized. The projected premiums will pull from the Authorized Premium By LOB tab and individual state tabs.

Nationwide Year 1		2024			
Description	Direct Premiums	Assumed Premiums	Ceded Premiums	Net Premiums	
1. Ordinary Life Insurance	-	-	-	-	
2. Ordinary Individual Annuities	-	-	-	-	
3. Credit Life (Group and Individual)	-	-	-	-	
4. Group Life Insurance	-	-	-	-	
5. Group Annuities	-	-	-	-	
6. Accident and Health Group	-	-	-	-	
7. Accident and Health Credit (Group and Individual)	3,072,247,319	-	-	3,072,247,319	
8. Accident and Health Other	-	-	-	-	
9. Aggregate of All Other Lines of Business	-	-	-	-	
10. Total	<u>3,072,247,319</u>	<u>-</u>	<u>-</u>	<u>3,072,247,319</u>	

Nationwide Year 2		2025			
Description	Direct Premiums	Assumed Premiums	Ceded Premiums	Net Premiums	
1. Ordinary Life Insurance	-	-	-	-	
2. Ordinary Individual Annuities	-	-	-	-	
3. Credit Life (Group and Individual)	-	-	-	-	
4. Group Life Insurance	-	-	-	-	
5. Group Annuities	-	-	-	-	
6. Accident and Health Group	-	-	-	-	
7. Accident and Health Credit (Group and Individual)	3,221,148,143	-	-	3,221,148,143	
8. Accident and Health Other	-	-	-	-	
9. Aggregate of All Other Lines of Business	-	-	-	-	
10. Total	<u>3,221,148,143</u>	<u>-</u>	<u>-</u>	<u>3,221,148,143</u>	

Nationwide Year 3		2026			
Description	Direct Premiums	Assumed Premiums	Ceded Premiums	Net Premiums	
1. Ordinary Life Insurance	-	-	-	-	
2. Ordinary Individual Annuities	-	-	-	-	
3. Credit Life (Group and Individual)	-	-	-	-	
4. Group Life Insurance	-	-	-	-	
5. Group Annuities	-	-	-	-	
6. Accident and Health Group	-	-	-	-	
7. Accident and Health Credit (Group and Individual)	3,365,338,895	-	-	3,365,338,895	
8. Accident and Health Other	-	-	-	-	
9. Aggregate of All Other Lines of Business	-	-	-	-	
10. Total	<u>3,365,338,895</u>	<u>-</u>	<u>-</u>	<u>3,365,338,895</u>	

Applicant Company Name: Louisiana Health Service & Indemnity Co
(Life, Accident, and Health Insurance Company)
Authorized Premium by LOB (Aggregate) - Planned Premium Volume by Line of Business
(Amounts in Whole Dollars)

Nationwide Year 1		2024			
Description	Direct Premiums	Assumed Premiums	Ceded Premiums	Net Premiums	
1. Ordinary Life Insurance					-
2. Ordinary Individual Annuities					-
3. Credit Life (Group and Individual)					-
4. Group Life Insurance					-
5. Group Annuities					-
6. Accident and Health Group					-
7. Accident and Health Credit (Group and Individual)	3,072,247,319				3,072,247,319
8. Accident and Health Other					-
9. Aggregate of All Other Lines of Business					-
10. Total	<u>3,072,247,319</u>	<u>-</u>	<u>-</u>	<u>3,072,247,319</u>	

Nationwide Year 2		2025			
Description	Direct Premiums	Assumed Premiums	Ceded Premiums	Net Premiums	
1. Ordinary Life Insurance					-
2. Ordinary Individual Annuities					-
3. Credit Life (Group and Individual)					-
4. Group Life Insurance					-
5. Group Annuities					-
6. Accident and Health Group					-
7. Accident and Health Credit (Group and Individual)	3,221,148,143				3,221,148,143
8. Accident and Health Other					-
9. Aggregate of All Other Lines of Business					-
10. Total	<u>3,221,148,143</u>	<u>-</u>	<u>-</u>	<u>3,221,148,143</u>	

Nationwide Year 3		2026			
Description	Direct Premiums	Assumed Premiums	Ceded Premiums	Net Premiums	
1. Ordinary Life Insurance					-
2. Ordinary Individual Annuities					-
3. Credit Life (Group and Individual)					-
4. Group Life Insurance					-
5. Group Annuities					-
6. Accident and Health Group					-
7. Accident and Health Credit (Group and Individual)	3,365,338,895				3,365,338,895
8. Accident and Health Other					-
9. Aggregate of All Other Lines of Business					-
10. Total	<u>3,365,338,895</u>	<u>-</u>	<u>-</u>	<u>3,365,338,895</u>	

UCAA Proforma Financial Statements

List all of the relevant assumptions used to create the proformas.

Note, assumptions enclosed within the Plan of Operation need not be disclosed again here.

Assumed Approximately flat membership throughout the period

Assumed filed rates for 2024 and estimated trends for 2025-2026

Assumed donation to foundation of excess surplus over 500% in 2024 as "other capital decrease"

Assumed Balance Sheet and Cash Flow statements to follow recent historical patterns

Assumed Net Income to flow into surplus each fiscal year.