

# Grant your Proxy **FOR** our Plan of Reorganization

Change Blue Cross and Blue Shield  
of Louisiana from a Mutual Insurance  
Company to a Stock Insurance Company

- ✓ Cash payment to Eligible Members of approximately \$3,000 per Eligible Policy.
- ✓ Creation of a new, billion dollar foundation funded by proceeds from the transaction with Elevance Health focused only on improving Louisiana.
- ✓ Blue Cross and Blue Shield of Louisiana will remain a local Blue Cross and Blue Shield company with local customer service, the same network of healthcare providers, and the same offices and employee base in the state.
- ✓ The plan of reorganization does not change your plan benefits or increase the cost of your insurance for the current plan year. Upon renewal of any health insurance policy, the law and/or policy terms, unrelated to the plan of reorganization, allow for changes in plan benefits and premiums.
- ✓ The plan of reorganization will not change the doctors and hospitals in our Blue Cross networks for the current plan year. At any time, unrelated to the plan of reorganization and in the ordinary course of business, providers may join or leave the network.
- ✓ Blue Cross will be a part of Elevance Health, which already owns 14 Blue Cross companies across the United States.
- ✓ Blue Cross will have access to greater financial resources to introduce and maintain market-leading customer services and programs.

**Explanatory Note:** *The following information is only a summary of certain results anticipated to be achieved by the proposed Plan of Reorganization. Please refer to the enclosed Member Information Statement for more information on the proposed transaction.*