

## Alison Ellis

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**From:** Rex C. Bowden Sr <rex.bowden@yahoo.com>  
**Sent:** Monday, January 15, 2024 7:44 AM  
**To:** Regulations  
**Subject:** Mr Caldwell / Mr Temple

Please don't approve public meeting and purchase puffing.

I have owned stock in Athem/Elevance for many years. The stock has consistently gone down in value and the \$0.25 dividend I receive every QUARTER for the profitable of the company it pitiful. In short management prefers new expansion conquests rather than paying profit or reducing premium.

As you know many other Blue Cross plans have agreed to become part of Athem/Elevance in one form Or another. Each insured creates more risk. You cannot control the health of insureds or there dependents. You cannot control the costs of provider healthcare and new costly innovations. Athem/ Elevance cannot guarantee reduced Louisiana premiums at the expense of its other insured Plans.

Medicare and Medicaid is constantly cost shifting expenses to the private insurers thru reduced payment to venders. Venders are passing those costs to Athem/Elavance and it Blue Cross Plans.

From the IRS..

If you elected to receive cash instead of stock in the tax-free reorganization, you're deemed to have received the shares of stock and then to have sold them back to the corporation (i.e., redeemed your shares). This may result in capital gain reportable on [Schedule D \(Form 1040\), Capital Gains and Losses](#) and on [Form 8949, Sales and Other Dispositions of Capital Assets](#). If you owned the policy for more than one year as of the date of the demutualization, the gain is treated as long-term capital gain. If you owned the policy for a year or less, the gain is short-term capital gain. Refer to Internal Revenue Code section 1223(1).

No mention of this income tax issue from BCBSLA or Athem/Elevance. You can't get a free money in the sale of investment interests.

Most stockholders of Athem/Elevance are against the purchase and wasted \$3.5 billion going to a so called Public Trust the Blur Cross Foundation at has no affiliation or accountability to Louisiana Health and Life Insurance Company DBA Blue Cross of Louisiana.

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