

David Caldwell

Louisiana Dept. of Insurance

PO box 94214

Baton Rouge, La 70804

January 10, 2024

To: Mr. David Caldwell,

I am writing in regards of the notice sent to me about the conversion of Louisiana Health Service & Indemnity Company BC/BC from a mutual insurance company to a stock insurance option.

I am not happy that is has been suggested because I am very happy with the way BC/BC has taken care of me as a mutual insurance company.

I feel that this conversion would be a bad idea because Mutual Insurance companies are more stable than Stock Insurance Companies & we do not have to worry about satisfying shareholders which tend to make prices higher with less health care options and stock which goes up & down and they can choose to do whatever they want with policy holders which we would have no say so in any decisions involving our health care. The claims may not get paid as well as BC/BS does.

I feel we are more happy with BC/BS as a Mutual Insurance Company because of excellent health care on

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time payment of claims and monthly premiums.

By agreeing for the change would only hurt our chances of being able to afford premiums, getting proper health care and would leave us looking for insurance that would help us the way BC/BC did.

Please consider keeping BC/BC as a Mutual Insurance Company which belongs to the members and not stockholders. Thank you

Sincerely,

A handwritten signature in cursive script, reading "Sandra Gautreaux".

Sandra Gautreaux