

SURETY BOND FILED WITH THE LOUISIANA DEPARTMENT OF INSURANCE

Home Service Contract Provider

The text of this official Department of Insurance form is NOT to be altered under penalty of law.

STATE OF _____
COUNTY/PARISH OF _____

PART 1. Bond & Surety. Complete All Information in Part 1, A-D.

A. Bond #	C(1). Describe This Bond (check one): ___Original___Continuation___Other. Specify: _____	
B. Bond Issue Date (insert mmddyyyy) (This may not be the same as the effective date, but this date must be on or before the effective date.)	C(2). Provide Effective Dates and Times of This Bond [complete <u>all</u> 4 blanks <u>and</u> circle AM or PM <u>for each of C(2)(a) AND C(2)(b)</u>]:	
	(a) Effective (mmddyyyy): _____ at _____ AM/PM	
	(b) Terminates (mmddyy): _____ at _____ AM/PM	
D. Surety Company	1. Name	2. NAIC #

PART 2. Principal. Complete All Applicable Information in Part 2.

Principal	A. Name	B. NAIC #
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Part 3. Bond Amount for HOME SERVICE CONTRACTS. Record the amount of bond in U.S. Dollars and Cents for one year commencing on the date stated hereinabove at Part C. Note: Under Acts 2009, No. 101 of the Louisiana Legislature, a requirement of the financial security bond is as follows: having a value of not less than five percent of the gross consideration received, then less claims paid, on the sale of the service contract for all service contracts issued and in force, but not less than twenty-five thousand dollars issued by an authorized surety.

A. Amount in U.S. Dollars and Cents in Numerals (Ex. \$10,000.00): \$ _____ . _____
Dollars Cents

B. Amount in U.S. Dollars and Cents in Alphabetical Letters (Ex. One thousand dollars and no cents):

PART 4. CERTIFICATION. Principal and surety (1) understand that placing in trust with the commissioner of insurance a financial security deposit constitutes filing a record in the public record of the State of Louisiana., (2) each attest to the accuracy of the information presented in this surety bond and the calculation used to determine the amount of the bond, and (3) understand that any person who intentionally falsifies a public record could be charged with a crime under LSA-R.S. 14:67 or LSA-R.S. 14:132 and subject to imprisonment and/or fine.

PART 5. KNOW ALL MEN BY THESE PRESENTS, THAT the Principal and Surety, who, after being duly sworn, deposed and said:

THAT they are firmly bound unto the Commissioner of Insurance, State of Louisiana, or his successor in office, under this bond delivered in lieu of deposit of securities conditioned only for and dedicated exclusively to the prompt payment of all claims arising and accruing to any person by virtue of any policy issued, service agreed to, or fund established by the Principal, for the payment of which the Principal and Surety bind themselves, their heirs, administrators, executors, successors and assigns, jointly and severally, by this agreement;

THAT the condition of this obligation is such that if the above named Principal shall well and faithfully discharge and perform the duties incumbent on him under the provisions of Titles 22 and 23 of the Louisiana Revised Statutes and all other applicable laws, then in such case the above obligation is to become null and void; else to remain in full force, effect and virtue;

THAT the provisions under Titles 22 and 23 of the Louisiana Revised Statutes and all other applicable laws for principals, sureties and third party administrators (where third party administrators are parties) shall be applicable;

THAT this obligation may be continued for any subsequent year by a continuation certificate duly signed and sealed by the Principal and Surety, subject to the terms and conditions of the original bond;

IN WITNESS WHEREOF, Principal and Surety have executed this bond on the dates stated hereinbelow.

PART 6. Signatures and Notary. Complete All Information. Under LRS 35:12, in pertinent part, use “Christian names and surnames of the parties in full and not their initial letters alone or the full names of the parties and not their initial letters alone, together with the permanent mailing addresses of the parties, and... print or type the full names of the witnesses and of [notaries] under their respective signatures....[A] full name or a name in full shall include at least one given name and other initials in addition to the surname. It may be any combination of first name and middle initial or initials, if any, and the surname; or the first initial and at least one middle name and the surname; or the complete first and middle name or names and the surname. The notary shall type, print, or stamp his or her name as it appears on his or her commission.”

Witnesses for Principal

BY:

Principal (Same as Part 2A hereinabove; if TPA, complete “TPA For” below)

Date

Print Name: _____

Print Name: _____

Permanent Physical Address: _____

If TPA, TPA For (Same as Part 2B hereinabove):

Print Name: _____

Subscribed and sworn to before me this _____ day of _____, 200__

NOTARY
SEAL

NOTARY PUBLIC

Printed Name of Notary _____

Bar Roll or Notary Number _____ My Commission Expires _____

Witnesses for Surety

BY:

Surety (Same as Part 1D hereinabove)

Date

Print Name: _____

Print Name: _____

Permanent Physical Address: _____

Print Name: _____

Subscribed and sworn to before me this _____ day of _____, 200__

NOTARY
SEAL

NOTARY PUBLIC

Printed Name of Notary _____

Bar Roll or Notary Number _____ My Commission Expires _____

