



Producer/Adjuster Renewal Changes Sample Scenarios





Act 154 (HB 503)

Effective January 1, 2018

Changes to License Renewals
Changes to Initial License Applications





License Renewal Changes

Example #1

Bobby Test

Bobby Test is licensed as a producer for Property and Casualty lines. His license number is 2468. His birthday is in October.

Bobby last renewed 10/31/17.

His new renewal date will be 10/31/18. The window to file the renewal will open 8/1/18. His renewal fee will be \$55.

He will not have to do CE to renew in 2018 because he just complied with CE when he renewed in 2017. He will comply with CE when he renews in 2020.





License Renewal Changes

Example #2

Susie Sample

Susie Sample is licensed as a producer for Life and Health & Accident lines. Her license number is 1359. Her birthday is in March.

Susie last renewed 3/31/16 .

Her new renewal date will be 3/31/19. The window to file the renewal will open 1/1/19. Her renewal fee will be \$55. She will comply with CE when she renews in 2019.





License Renewal Changes

Example #3

Pete Producer

Pete Producer is licensed as a producer for Limited Line Life Health & Accident and Industrial Fire lines. His license number is 1234. His birthday is in January.

Pete last renewed his Limited Line Life Health & Accident line 1/31/16.

Pete last renewed his Industrial Fire line 1/31/17.

His new renewal date will be 1/31/18. The window to file the renewal will open 11/1/17. His renewal fee will be \$55.





License Renewal Changes

Example #4

Barbara Broker

Barbara Broker is licensed as a producer for Life, Health & Accident and Variable lines. Her license number is 2244. Her birthday is in April.

Barbara last renewed 4/30/2016.

Her new renewal date will be 4/30/18. The window to file the renewal will open 2/1/18. Her renewal fee will be \$55. She will comply with CE when she renews in 2018.





License Renewal Changes

Example #5

XYZ Insurance Agency

XYZ Insurance Agency is licensed as a producer agency for Life, Health & Accident, Property, Casualty and Surplus Lines. Their license number is 4444.

XYZ last renewed their Life and Health & Accident line 4/30/16.

XYZ last renewed their Property, Casualty and Surplus lines 4/30/17.

The new renewal date will be 3/31/18. The window to file the renewal will open 1/1/18. The renewal fee will be \$405.

