

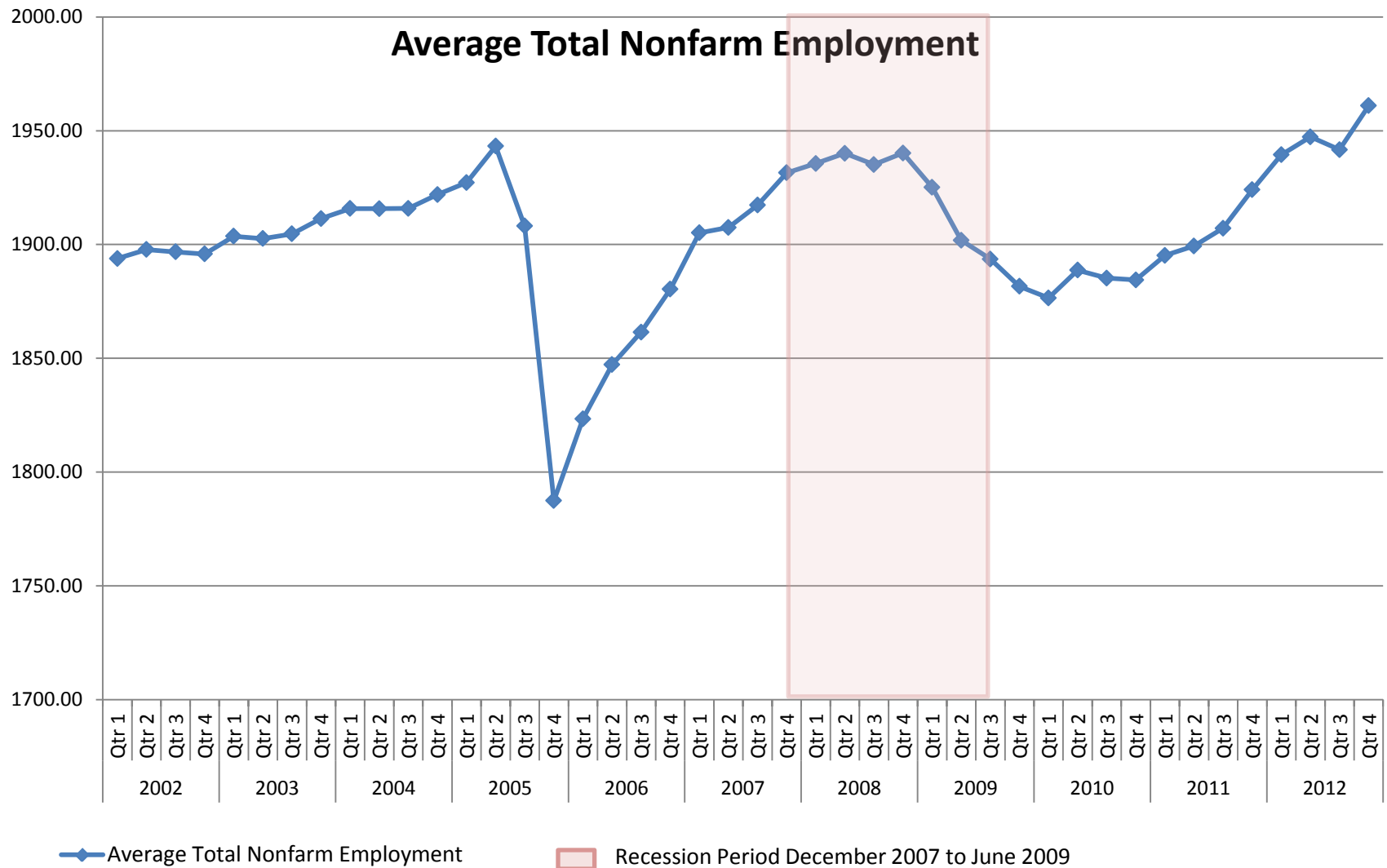
Our Labor Force is Changing. Are You Prepared?

Curt Eysink
LWC Executive Director



Louisiana Property and Casualty
Insurance Commission
Aug. 20, 2013

Job growth means changing risks

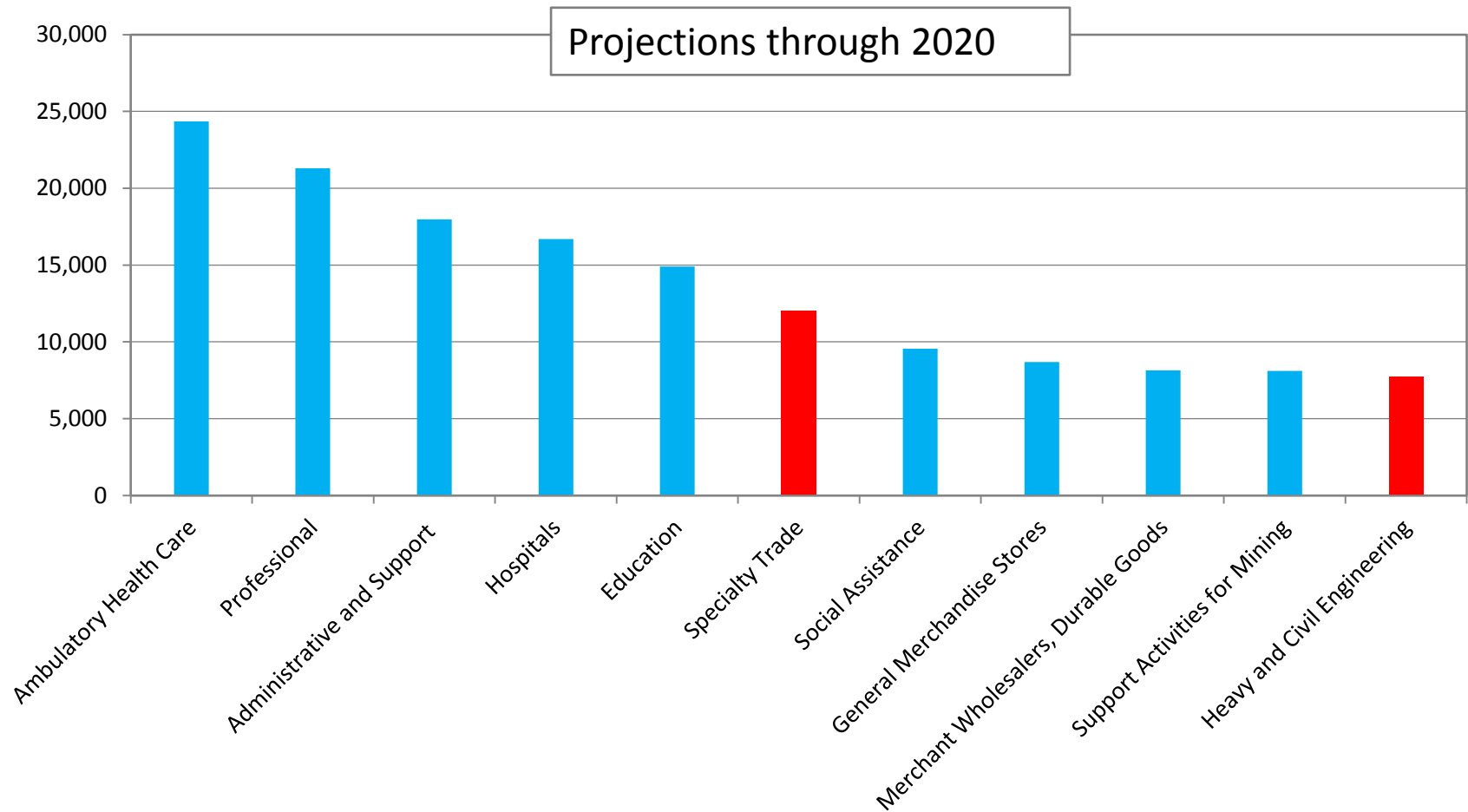


Many factors will affect risk

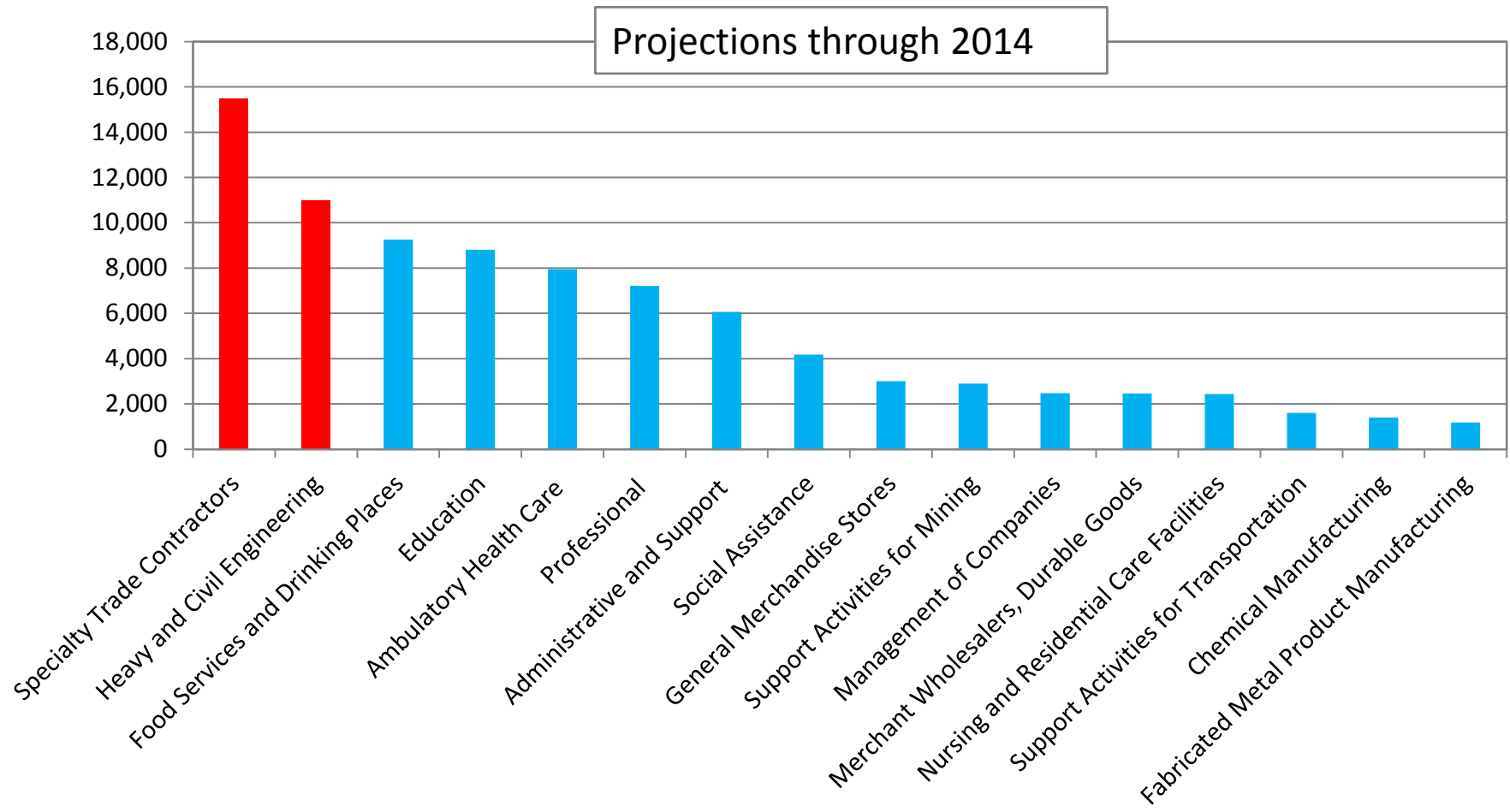
- Job growth is occurring in most industry sectors
- Inexperienced workers are replacing retiring baby boomers
- A historic spike in industrial construction will drive rapid short-term growth
- Industry sectors in which injuries are more common are growing
- Most of the growth is forecast to occur in South Louisiana, where hurricanes can threaten



Long-term growth by industry

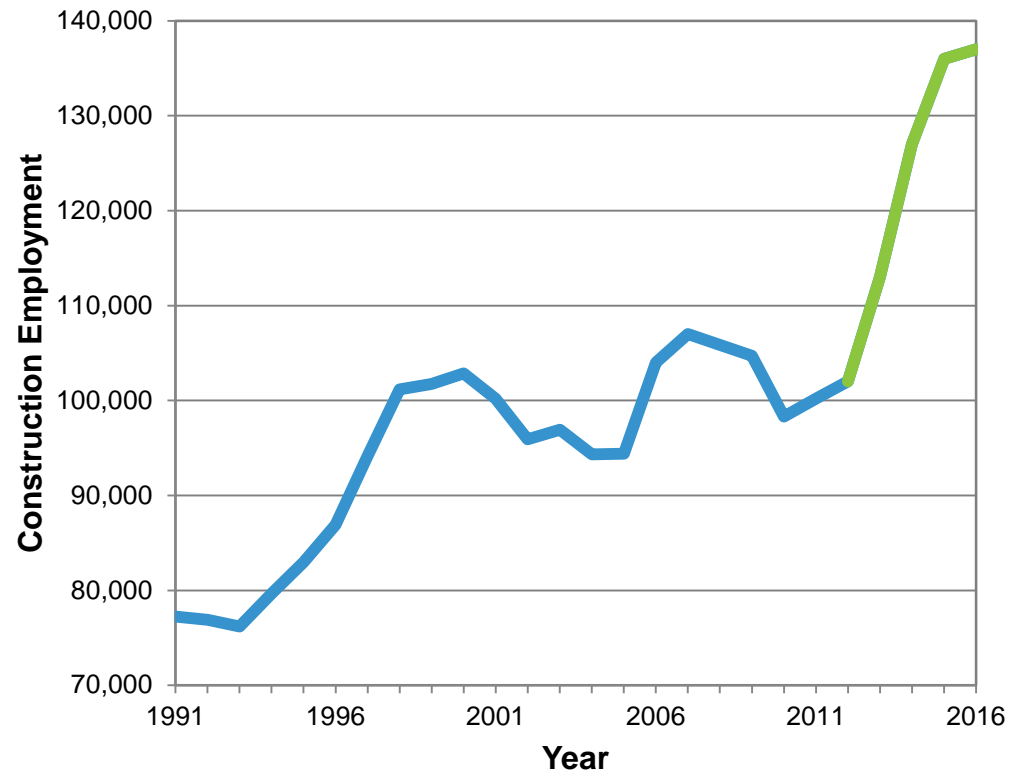


Short-term growth by industry



Historic demand for industrial craft workers

- **\$60 billion** of announced plant expansions and new plants
 - Driven by low price of natural gas and greatly improved business climate
- **86,300** new crafts workers needed through 2016
 - 35,000 new jobs
 - 51,300 jobs available because of attrition



Source: LSU Division of Economic Development, Louisiana Workforce Commission and Louisiana Economic Development



Demand for workers is statewide, But greatest in South Louisiana

Total Additional Workers Required					
	2013	2014	2015	2016	Totals
New Orleans	5,595	6,407	2,812	3,000	17,814
Baton Rouge	6,165	7,448	4,352	2,100	20,065
Lake Charles	3,269	7,936	11,289	5,800	28,294
Other	7,272	4,909	4,147	3,800	20,128
Statewide	22,300	26,700	22,600	14,700	
TOTAL REQUIRED THROUGH 2016					86,300