

**Premium Discounts for Structures Built  
or Retrofitted According to Building  
Standards Established by the Insurance  
Institute for Business & Home Safety  
(IBHS)**

**Act 533**

**Report to the Legislature**



**Louisiana Department of Insurance**

**Timothy J. Temple, Commissioner**

**LOUISIANA DEPARTMENT OF INSURANCE**

This public document was published at a total cost of \$.86. One copy of this public document was published in this first printing at a total cost of \$.86. The total cost of all printings of this document including reprints is \$.86 This document was published by the Louisiana Department of Insurance, P.O. Box 94214, Baton Rouge, LA 70804 to report in response to ACT 533 of the 2024 Regular Session of the Louisiana Legislature under authority of the Division of Administration. This material was printed in accordance with standards for printing by State Agencies established in R.S. 43:31.

# Act 533

Provides for changes to the Louisiana Fortify Homes Program

## Background of Act 533

Act 533 of the 2024 Regular Session of the Louisiana Legislature amends, reenacts and repeals provisions of La. R.S. 22:1483.1, which sets forth provisions relative to the creation and operation of the Louisiana Fortify Homes Program.

Among the provisions that were enacted, Subparagraph (A)(4)(b) provides that “By July first of each calendar year, the department (of insurance) shall publish on its website or other publicly accessible platform a list of all discounts that insurers filed and were approved by the commissioner. The department shall also submit a copy of the report to the David R. Poynter Legislative Research Library as required by R.S. 24:771 and 772.” While Subparagraph (A)(4)(b) does not specifically mention which discounts are to be published, the Louisiana Department of Insurance (LDI) infers that the newly enacted provisions of La. R.S. 22:1483.1(A)(4)(b) make reference to discounts that insurance companies offer to homeowners who built or retrofit and receive a building certificate designation in accordance with the FORTIFIED® Roof building standards of the Insurance Institute for Business & Home Safety (IBHS), as this is the building standard specifically referenced elsewhere in this Subsection.

## Insurance Institute for Business and Home Safety FORTIFIED® Roof Discounts

Pursuant to La. R.S. 22:1483, all admitted insurers required to file rates and rating plans with the Commissioner of Insurance shall provide an actuarially justified discount or credit to insureds who build or retrofit a structure to comply with the FORTIFIED® home or commercial standards created by the IBHS. Surplus lines companies are not required to have a discount filed with the Commissioner of Insurance, because surplus lines companies are exempt, by statute, from being required to file rates and rating plans with the Commissioner of Insurance. Some admitted insurers may not specifically appear by name in this report due to some insurers operating within a larger company group and, as such, have submitted one discount for the entire group. The discounts are available to policyholders who: 1.) own property that has obtained an IBHS FORTIFIED® Roof either through the Louisiana Fortify Homes Program or 2.) own property where the property owner has financed the build or retrofit of an IBHS FORTIFIED® Roof. **The law does not provide specifics as to how the discounts are to be applied, and each company has the autonomy to determine at what point in the calculation of a premium amount to apply the discount. Based on filings received to date, most insurers are applying discounts specifically to**

The enumerated discounts are only for structures that receive an IBHS FORTIFIED® Roof designation. These discounts may not be applicable to structures that receive either an IBHS FORTIFIED® Silver or Gold designation. The application of the discounts listed herein may vary by insurer, depending on the company’s underwriting rules.

**the wind and hail portion of the policyholder's premium total.** The following companies have submitted discounts in compliance with La. R.S. 22:1483 for their respective programs. The rating manual rules previously submitted by admitted insurers to the Commissioner of Insurance for review pursuant to La. R.S. 22:1451 et seq. serve as the reference source for the information provided. Please note that the discounts provided on this list are subject to change at any time. This list will be updated periodically on the LDI website.

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| <b><u>Company Name</u></b>                                  | <b><u>Program</u></b>      | <b><u>Discount</u></b> |
|---|----------------------------|------------------------|
| <b><u>Allied Trust Insurance Company</u></b>                |                            |                        |
| Allied Trust Insurance Company                              | Homeowners                 | 20%                    |
| Allied Trust Insurance Company                              | Dwelling                   | 25%                    |
| <b><u>Allstate Group</u></b>                                |                            |                        |
| Allstate Insurance Company                                  | Homeowners                 | 26%                    |
| Allstate Indemnity Company                                  | Homeowners                 | 30%                    |
| Allstate Vehicle and Property                               | Homeowners                 | 30%                    |
| Encompass Insurance Company of America                      | Homeowners                 | 30%                    |
| Encompass Indemnity Company                                 | Homeowners                 | 30%                    |
| Encompass Property and Casualty Company                     | Homeowners                 | 30%                    |
| <b><u>American Bankers Insurance Company of Florida</u></b> |                            |                        |
| American Bankers Insurance Company of FL                    | Homeowners (Mobile)        | 3%                     |
| American Bankers Insurance Company of FL                    | Specialty (Mobile Home)    | 5%                     |
| American Bankers Insurance Company of FL                    | Homeguard                  | 6.3%-24.3%             |
| <b><u>American National General Insurance Company</u></b>   |                            |                        |
| American National General Insurance Company                 | Homeowners                 | 7%-19%                 |
| <b><u>Amica Mutual Insurance Company</u></b>                |                            |                        |
| Amica Mutual Insurance Company                              | Homeowners                 | 7%-19%                 |
| <b><u>American Modern Property and Casualty Company</u></b> |                            |                        |
| American Modern Property and Casualty                       | Mobile Home                | 7.2%-24.3%             |
| American Modern Property and Casualty                       | Dwelling                   | 14.1%-31.1%            |
| <b><u>American National Property and Casualty</u></b>       |                            |                        |
| American National Property and Casualty                     | Special Farm Package       | 5.5%-17.2%             |
| <b><u>American Security Insurance Company</u></b>           |                            |                        |
| American Security Insurance Company                         | Personal Property/Dwelling | 14.1%-31.1%            |
| <b><u>Armed Forces Insurance Exchange</u></b>               |                            |                        |
| Armed Forces Insurance Exchange                             | Homeowners                 | 7.2%-24.3%             |

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| <b><u>Company Name</u></b>   | <b><u>Program</u></b>            | <b><u>Discount</u></b>       |
|--|----------------------------------|------------------------------|
| <b><u>Centauri National Insurance Company</u></b>                        |                                  |                              |
| Centauri National Insurance Company                                      | Preferred/Elite Homeowners       | 20% (masonry)<br>15% (frame) |
| <b><u>Elevate Reciprocal Exchange</u></b>                                |                                  |                              |
| Elevate Reciprocal Exchange  | Preferred Homeowners             | 30%                          |
| <b><u>Farmers Insurance Exchange/Foremost Insurance</u></b>              |                                  |                              |
| Farmers Insurance Exchange   | Smart Home Program               | 20%                          |
| Foremost Insurance Company   | HO-3                             | 8%                           |
| <b><u>FCCI/Monroe Guaranty/National Trust Companies</u></b>              |                                  |                              |
| FCCI/Monroe Guaranty/National Trust                                      | Commercial Property/<br>Dwelling | 16%-54%                      |
| <b><u>Fireman's Fund Insurance Company</u></b>                           |                                  |                              |
| Fireman's Fund Insurance Company   | Commercial Property/<br>Dwelling | 20%                          |
| <b><u>Foremost Insurance Company</u></b>                                 |                                  |                              |
| Foremost Insurance Company   | Non-Hurricane Wind<br>and Hail   | 20%                          |
|  | Non-Perils                       | 8%                           |
| <b><u>Great Northern/Federal/Pacific Indemnity (CHUBB Companies)</u></b> |                                  |                              |
| Great Northern/Federal/Pacific Indemnity                                 | Commercial Property              | 12%-16                       |
| <b><u>Gulf States Insurance Company</u></b>                              |                                  |                              |
| Gulf States Insurance Company  | Dwelling                         | 5%                           |
| Gulf States Insurance Company  | Homeowners                       | 5%                           |
| <b><u>Hanover Insurance Company</u></b>                                  |                                  |                              |
| Hanover Insurance Company  | Homeowners                       | 15%                          |
| <b><u>HDI Global Insurance Company</u></b>                               |                                  |                              |
| HDI Global Insurance Company   | Commercial Property              | 16%-54%                      |

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| <b><u>Company Name</u></b>  | <b><u>Program</u></b>                        | <b><u>Discount</u></b>       |
|---|--|------------------------------|
| <b><u>Horace Mann Insurance Company</u></b>                             |  |                              |
| Horace Mann Insurance Company   | Homeowners                                   | 10%-16%                      |
| <b><u>Imperial Fire and Casualty Company</u></b>                        |  |                              |
| Imperial Fire and Casualty Company                                      | Homeowners                                   | 1%-14%                       |
| <b><u>Liberty Mutual/Safeco Companies</u></b>                           |  |                              |
| Liberty Mutual/Safeco Companies   | Homeowners                                   | 40% (IBHS Home)              |
| <b><u>Lilypad Insurance Company</u></b>                                 |  |                              |
| Lilypad Insurance Company   | Homeowners                                   | 20% (masonry)<br>15% (frame) |
| <b><u>Louisiana Citizens Property Insurance Corporation (LPCIC)</u></b> |  |                              |
| LPCIC   | Personal Property/<br>Homeowners/Dwelling    | 7.2%-24.3%                   |
| <b><u>Louisiana Farm Bureau Mutual Insurance Company</u></b>            |  |                              |
| <b><u>Louisiana Farm Bureau Casualty Insurance Company</u></b>          |  |                              |
| <b><u>Southern Farm Bureau Insurance Company</u></b>                    |  |                              |
| Louisiana Farm Bureau Mutual  | Homeowners/Dwelling Programs                 | 25%                          |
| Louisiana Farm Bureau Casualty  |  | 25%                          |
| Southern Farm Bureau Insurance  |  | 25%                          |
| <b><u>National Union Fire Insurance Company of Pittsburg, PA</u></b>    |  |                              |
| National Union Fire<br>Insurance Company                                | Commercial Property                          | 16%-54%                      |
| <b><u>Ocean Harbor Casualty Insurance Company</u></b>                   |  |                              |
| Ocean Harbor Casualty<br>Insurance Company                              | Mobile Home, Assumed HO,<br>and Voluntary HO | 7.2%-24.3%                   |
| <b><u>Occidental Fire and Casualty Company</u></b>                      |  |                              |
| Occidental Fire and Casualty Company                                    | Homeowners                                   | 30%                          |
| <b><u>Praetorian Insurance Company</u></b>                              |  |                              |
| Praetorian Insurance Company  | Homeowners                                   | 30%                          |

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| <u>Company Name</u>   | <u>Program</u>       | <u>Discount</u>                           |
|---|----------------------|---|
| <b><u>Privilege Underwriters Reciprocal Exchange (PURE)</u></b>           |                      |   |
| Privilege Underwriters Reciprocal Exchange (PURE)                         | Homeowners           | 5%-11%                                    |
| <b><u>Progressive Property Insurance Company</u></b>                      |                      |   |
| Progressive Property Insurance Company                                    | HO-3 (home)          | 5%  |
|   | HO-5 (condo)         | 5%  |
| <b><u>QBE/Stonington/Praetorian/Regent/North Pointe Companies</u></b>     |                      |   |
| QBE/Stonington/Praetorian/Regent/North Pointe                             | Commercial Property  | 16% (Hurricane)<br>15% (Convective Storm) |
| <b><u>Safepoint/CAJUN Underwriters Companies</u></b>                      |                      |   |
| Safepoint/CAJUN Underwriters  | Voluntary Homeowners | 5%  |
| Safepoint/CAJUN Underwriters  | Select Homeowners    | 7.2%-24.3%                                |
| Safepoint/CAJUN Underwriters  | Dwelling             | 14%-31%                                   |
| <b><u>SafePort Insurance Company</u></b>                                  |                      |   |
| SafePort Insurance Company  | Preferred Homeowners | 30%                                       |
| <b><u>Shelter Mutual Insurance Company</u></b>                            |                      |   |
| Shelter Mutual Insurance Company  | Homeowners           | 1%-20%                                    |
| <b><u>State Farm Fire and Casualty Company</u></b>                        |                      |   |
| State Farm Fire and Casualty Company                                      | Homeowners           | 19%-35%                                   |
| <b><u>SureChoice Underwriters Reciprocal Exchange (SURE)/SageSure</u></b> |                      |   |
| SURE/SageSure   | Homeowners           | 30%                                       |
| <b><u>Teachers Insurance Company</u></b>                                  |                      |   |
| Teachers Insurance Company  | Homeowners           | 10%-16%                                   |
| <b><u>The Travelers Companies</u></b>                                     |                      |   |
| The Travelers Companies   | Homeowners           | 8%-24%                                    |
| <b><u>United Services Automobile Association (USAA)</u></b>               |                      |   |
| USAA  | Homeowners           | 63%-81%                                   |

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| <u>Company Name</u>                               | <u>Program</u>                   | <u>Discount</u>              |
|---|----------------------------------|------------------------------|
| <b><u>Universal Fire and Casualty Company</u></b> |                                  |                              |
| Universal Fire and Casualty Company               | Commercial Property/<br>Dwelling | 16%-54%                      |
| <b><u>Vault Reciprocal Exchange</u></b>           |                                  |                              |
| Vault Reciprocal Exchange                         | Homeowners                       | 5%-10%                       |
| <b><u>Zurich American Insurance Company</u></b>   |                                  |                              |
| Zurich American Insurance Company                 | Elite HO-3                       | 20% (masonry)<br>15% (frame) |

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## **Questions Relative to Approved IBHS FORTIFIED® Roof Discounts**

**Consumers who have questions about how their insurance company is applying their discount should contact their insurance company or agent for a premium calculation worksheet or similar document demonstrating how the discount is applied to their premium. The LDI encourages consumers who believe their insurer may be incorrectly applying their discount and are unable to resolve the issue with their insurer to contact our Office of Consumer Services online at [www.lidi.la.gov](http://www.lidi.la.gov) or by calling 1-800-259-5300.**