

Insure Louisiana Incentive Program Quarterly Report (Q1-2024)

Report to the Legislature



Louisiana Department of Insurance

Timothy J. Temple, Commissioner

LOUISIANA DEPARTMENT OF INSURANCE

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LOUISIANA DEPARTMENT OF INSURANCE

TIMOTHY J. TEMPLE
COMMISSIONER

June 18, 2024

The Honorable Cameron Henry
President, Louisiana State Senate
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The Honorable Phillip DeVillier
Speaker, Louisiana House of Representatives
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The Honorable Glen Womack
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The Honorable Kirk Talbot
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The Honorable Gabe Firment
Chairman of the House Insurance Committee
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RE: Insure Louisiana Incentive Program
Quarterly Report "as of" March 31, 2024

Dear President Henry, Speaker DeVillier, Chairman Womack, Chairman Talbot,
Chairman McFarland, and Chairman Firment:

Act No. 1 of the 2023 First Extraordinary Session provided that the commissioner submit an annual report on the Insure Louisiana Incentive Program ("Program") to the Legislature, the House Committee on Appropriations, the Senate Committee on Finance, and the House and Senate committees on insurance containing information for the preceding year detailing the following for grantees receiving grants from funds appropriated therein:

- the amount of premiums written, by parish and by grantee, pursuant to the Program (**Attachment 1**);
- the amount of premiums, by parish and by grantee, for property located in the parishes included in the federal Gulf Opportunity Zone Act of 2005 (**Attachment 2**);

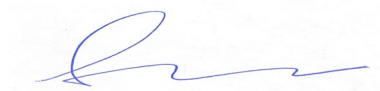
- the amount of premiums, by parish and by grantee, removed from the Louisiana Citizens Property Insurance Corporation (**Attachment 3**);
- the total amount of premiums for each grantee, by parish, inclusive of premiums written pursuant to the Program (**Attachment 4**);
- premium to surplus ratio, net of reinsurance (**Attachment 5**);
- gross premium to surplus ratio (**Attachment 6**);
- detail on the catastrophe reinsurance program maintained by the grantee, including retentions, limits, reinstatements and Probable Maximum Loss (“PML”) models for at least five different scenarios (**Attachment 7**); and
- the current rating of the grantee (**Attachment 8**).

All information provided herewith has been compiled from reports received from each grantee and is unaudited. The report includes all qualifying premium written by grantees on or after April 1, 2023. There can be no assurance whether the grantees would not have written the premium if not for the Program.

This report excludes Constitution Insurance Company, which while approved to receive grant funds had not fully completed the requirements necessary to write homeowners’ business in Louisiana. As a result, the LDI stopped payment of the grant funds check.

If you need any additional information, please do not hesitate to contact me.

Sincerely,



Stewart Guerin
Deputy Commissioner
Office of Financial Solvency

Attachments

cc: Tim Temple
Barrow Peacock
Adam Patrick

**Insure Louisiana Incentive Program
Incentive Premium - By Parish
For the Quarter Ended March 31, 2024**

Parish	Allied Trust	Cajun Underwriters	Elevate	Gulf States	Lilypad	Safepoint	SafePort	SureChoice	Total
Acadia*	49,188	99,615	91,717	231,208	-	294,231	12,499	457,714	1,236,172
Allen*	2,537	11,704	14,008	36,270	-	4,898	341	45,727	115,485
Ascension*	500,141	1,336,361	131,295	559,515	-	193,941	140,666	938,411	3,800,330
Assumption*	77,742	107,866	15,609	326,629	-	154,188	22,000	193,171	897,205
Avoyelles	-	10,390	8,649	-	-	17,763	2,494	56,711	96,007
Beauregard*	26,516	46,443	70,310	10,525	-	10,548	17,318	126,759	308,419
Bienville	-	-	2,430	-	-	-	-	7,055	9,485
Bossier	23,044	9,518	47,433	-	-	-	24,959	116,504	221,458
Caddo	15,523	20,518	104,139	-	-	-	39,580	161,635	341,395
Calcasieu*	576,087	346,346	1,563,924	508,224	-	1,572,029	413,848	3,543,352	8,523,810
Caldwell	6,727	-	-	-	-	-	488	5,677	12,892
Cameron*	181,409	302,695	269,687	15,645	-	104,698	75,335	451,852	1,401,321
Catahoula	1,876	-	-	-	-	-	-	586	2,462
Claiborne	-	-	-	-	-	-	3,153	3,863	7,016
Concordia	-	-	-	-	-	1,096	-	6,136	7,232
DeSoto	-	1,507	12,314	-	-	-	-	11,856	25,677
East Baton Rouge*	936,985	1,959,873	275,985	2,509,461	-	1,422,307	526,181	2,111,001	9,741,793
East Carroll	-	-	4,459	-	-	-	-	-	4,459
East Feliciana*	9,666	23,957	3,542	47,306	-	27,925	5,191	32,610	150,197
Evangeline*	-	14,482	9,530	34,171	-	24,559	17,515	77,414	177,671
Franklin	-	-	2,669	-	-	-	-	6,419	9,088
Grant	-	10,377	10,400	-	-	1,655	2,897	33,106	58,435
Iberia*	106,357	518,261	214,957	672,734	-	1,945,284	335,083	1,001,923	4,794,599
Iberville*	8,717	80,904	29,020	108,862	-	107,168	4,336	130,117	469,124
Jackson	742	3,810	1,873	-	-	-	-	9,313	15,738
Jefferson*	6,284,078	4,706,199	1,198,601	8,262,510	-	15,217,017	124,244	14,775,985	50,568,634
Jefferson Davis*	40,161	57,358	233,129	56,431	-	175,695	24,532	278,601	865,907
Lafayette*	390,602	970,893	645,584	1,570,142	-	1,384,431	456,408	3,807,140	9,225,200
Lafourche*	2,182,810	2,224,230	59,420	583,924	-	1,111,901	416,704	1,276,934	7,855,923
LaSalle	29,449	1,447	46	-	-	-	1,607	12,371	44,920
Lincoln	9,346	-	5,116	-	-	-	12,036	15,348	41,846
Livingston*	361,385	1,684,326	167,628	876,573	-	179,683	94,961	700,250	4,064,806
Madison	-	-	-	-	-	-	-	3,904	3,904
Morehouse	-	2,871	5,195	-	-	-	103	12,715	20,884
Natchitoches	6,741	2,430	2,747	-	-	1,461	254	24,666	38,299
Orleans*	3,676,149	2,582,485	868,270	4,899,847	-	8,888,106	52,610	10,304,059	31,271,526
Ouachita	8,869	4,449	52,136	-	-	-	27,919	159,846	253,219
Plaquemines*	765,527	1,026,192	14,540	97,030	-	1,028,477	1,279	12,942	2,945,987
Pointe Coupee*	21,415	48,191	8,701	67,995	-	33,089	13,452	73,830	266,673
Rapides	25,676	64,003	64,363	-	-	20,944	18,381	293,866	487,233
Red River	-	-	-	-	-	-	361	2,835	3,196
Richland	-	-	1,812	-	-	-	-	6,476	8,288
Sabine*	12,831	3,320	6,073	-	-	1,574	4,777	26,091	54,666
Saint Bernard*	1,098,851	1,788,202	51,397	274,176	-	1,196,763	7,795	1,099,709	5,516,893
Saint Charles*	1,583,965	857,969	217,873	1,477,144	-	1,175,296	500,560	3,022,606	8,835,413
Saint Helena*	4,589	36,197	1,358	23,268	-	14,576	2,926	14,356	97,270
Saint James*	117,566	226,791	28,282	301,399	-	72,574	50,167	457,697	1,254,476
Saint John the Baptist*	1,228,527	589,270	149,827	951,722	-	608,418	415,431	2,343,347	6,286,542
Saint Landry*	7,819	82,734	77,227	182,331	-	175,315	20,784	190,485	736,695
Saint Martin*	41,044	118,013	103,075	158,408	-	394,998	79,886	417,749	1,313,173
Saint Mary*	122,544	389,573	63,186	496,624	-	2,541,985	702,582	496,015	4,812,509
Saint Tammany*	4,398,773	3,479,454	670,355	2,736,128	-	4,145,245	76,260	5,341,306	20,847,521
Tangipahoa*	422,311	1,601,248	94,497	638,350	-	511,499	139,537	847,949	4,255,391
Tensas	2,502	-	1,478	-	-	400	4,703	-	9,083
Terrebonne*	1,539,973	2,503,622	49,156	1,191,020	-	3,322,982	2,400,183	2,531,938	13,538,874
Union	-	-	-	-	-	-	-	15,641	15,641
Vermilion*	271,133	715,564	417,552	411,583	-	2,091,025	486,890	1,057,075	5,450,822
Vernon*	10,665	30,153	38,296	-	-	707	10,445	44,360	134,626
Washington*	39,019	132,259	29,116	153,467	-	99,121	24,596	115,515	593,093
Webster	2,097	-	14,227	-	-	-	2,583	16,431	35,338
West Baton Rouge*	44,369	166,435	18,365	119,887	-	68,407	17,293	113,317	548,073
West Carroll	-	-	2,446	-	-	-	-	1,066	3,512
West Feliciana*	6,460	20,689	3,880	7,426	-	9,007	-	28,216	75,678
Winn	4,407	-	2,518	-	-	-	2,180	7,464	16,569
TOTAL - All Parishes	27,284,910	31,021,194	8,251,422	30,597,935	-	50,352,986	7,838,313	59,479,013	214,825,773

* GO Zone Parish

All amounts are in whole dollars/numbers.

Cumulative, April 2023 through March 2024.

**Insure Louisiana Incentive Program
Incentive Premium - GO Zone Parishes
For the Quarter Ended March 31, 2024**

Parish	Allied Trust	Cajun		Elevate	Gulf States	Lilypad	Safepoint	SafePort	SureChoice	Total
		Underwriters								
Acadia*	49,188	99,615	91,717	231,208	-	294,231	12,499	457,714		1,236,172
Allen*	2,537	11,704	14,008	36,270	-	4,898	341	45,727		115,485
Ascension*	500,141	1,336,361	131,295	559,515	-	193,941	140,666	938,411		3,800,330
Assumption*	77,742	107,866	15,609	326,629	-	154,188	22,000	193,171		897,205
Beauregard*	26,516	46,443	70,310	10,525	-	10,548	17,318	126,759		308,419
Calcasieu*	576,087	346,346	1,563,924	508,224	-	1,572,029	413,848	3,543,352		8,523,810
Cameron*	181,409	302,695	269,687	15,645	-	104,698	75,335	451,852		1,401,321
East Baton Rouge*	936,985	1,959,873	275,985	2,509,461	-	1,422,307	526,181	2,111,001		9,741,793
East Feliciana*	9,666	23,957	3,542	47,306	-	27,925	5,191	32,610		150,197
Evangeline*	-	14,482	9,530	34,171	-	24,559	17,515	77,414		177,671
Iberia*	106,357	518,261	214,957	672,734	-	1,945,284	335,083	1,001,923		4,794,599
Iberville*	8,717	80,904	29,020	108,862	-	107,168	4,336	130,117		469,124
Jefferson*	6,284,078	4,706,199	1,198,601	8,262,510	-	15,217,017	124,244	14,775,985		50,568,634
Jefferson Davis*	40,161	57,358	233,129	56,431	-	175,695	24,532	278,601		865,907
Lafayette*	390,602	970,893	645,584	1,570,142	-	1,384,431	456,408	3,807,140		9,225,200
Lafourche*	2,182,810	2,224,230	59,420	583,924	-	1,111,901	416,704	1,276,934		7,855,923
Livingston*	361,385	1,684,326	167,628	876,573	-	179,683	94,961	700,250		4,064,806
Orleans*	3,676,149	2,582,485	868,270	4,899,847	-	8,888,106	52,610	10,304,059		31,271,526
Plaquemines*	765,527	1,026,192	14,540	97,030	-	1,028,477	1,279	12,942		2,945,987
Pointe Coupee*	21,415	48,191	8,701	67,995	-	33,089	13,452	73,830		266,673
Sabine*	12,831	3,320	6,073	-	-	1,574	4,777	26,091		54,666
Saint Bernard*	1,098,851	1,788,202	51,397	274,176	-	1,196,763	7,795	1,099,709		5,516,893
Saint Charles*	1,583,965	857,969	217,873	1,477,144	-	1,175,296	500,560	3,022,606		8,835,413
Saint Helena*	4,589	36,197	1,358	23,268	-	14,576	2,926	14,356		97,270
Saint James*	117,566	226,791	28,282	301,399	-	72,574	50,167	457,697		1,254,476
Saint John the Baptist*	1,228,527	589,270	149,827	951,722	-	608,418	415,431	2,343,347		6,286,542
Saint Landry*	7,819	82,734	77,227	182,331	-	175,315	20,784	190,485		736,695
Saint Martin*	41,044	118,013	103,075	158,408	-	394,998	79,886	417,749		1,313,173
Saint Mary*	122,544	389,573	63,186	496,624	-	2,541,985	702,582	496,015		4,812,509
Saint Tammany*	4,398,773	3,479,454	670,355	2,736,128	-	4,145,245	76,260	5,341,306		20,847,521
Tangipahoa*	422,311	1,601,248	94,497	638,350	-	511,499	139,537	847,949		4,255,391
Terrebonne*	1,539,973	2,503,622	49,156	1,191,020	-	3,322,982	2,400,183	2,531,938		13,538,874
Vermilion*	271,133	715,564	417,552	411,583	-	2,091,025	486,890	1,057,075		5,450,822
Vernon*	10,665	30,153	38,296	-	-	707	10,445	44,360		134,626
Washington*	39,019	132,259	29,116	153,467	-	99,121	24,596	115,515		593,093
West Baton Rouge*	44,369	166,435	18,365	119,887	-	68,407	17,293	113,317		548,073
West Feliciana*	6,460	20,689	3,880	7,426	-	9,007	-	28,216		75,678
TOTAL - GO Zone Parishes	27,147,911	30,889,874	7,904,972	30,597,935	-	50,309,667	7,694,615	58,487,523		213,032,497

* GO Zone Parish

All amounts are in whole dollars/numbers.

Cumulative, April 2023 through March 2024.

**Insure Louisiana Incentive Program
Incentive Premium - Citizens Takeout
For the Quarter Ended March 31, 2024**

Parish	Cajun Underwriters	Safepoint	Total
Acadia*	-	156,856	156,856
Allen*	-	4,898	4,898
Ascension*	-	156,140	156,140
Assumption*	-	154,188	154,188
Avoyelles	-	13,603	13,603
Beauregard*	-	8,919	8,919
Bienville	-	-	-
Bossier	-	-	-
Caddo	-	-	-
Calcasieu*	-	173,716	173,716
Caldwell	-	-	-
Cameron*	-	90,672	90,672
Catahoula	-	-	-
Claiborne	-	-	-
Concordia	-	1,096	1,096
DeSoto	-	-	-
East Baton Rouge*	-	751,773	751,773
East Carroll	-	-	-
East Feliciana*	-	22,113	22,113
Evangeline*	-	20,898	20,898
Franklin	-	-	-
Grant	-	-	-
Iberia*	-	531,219	531,219
Iberville*	-	72,148	72,148
Jackson	-	-	-
Jefferson*	(2,313)	14,908,180	14,905,867
Jefferson Davis*	-	119,175	119,175
Lafayette*	-	577,626	577,626
Lafourche*	-	1,025,466	1,025,466
LaSalle	-	-	-
Lincoln	-	-	-
Livingston*	-	137,976	137,976
Madison	-	-	-
Morehouse	-	-	-
Natchitoches	-	1,461	1,461
Orleans*	-	8,731,164	8,731,164
Ouachita	-	-	-
Plaquemines*	-	982,579	982,579
Pointe Coupee*	-	21,049	21,049
Rapides	-	8,007	8,007
Red River	-	-	-
Richland	-	-	-
Sabine*	-	-	-
Saint Bernard*	-	1,183,048	1,183,048
Saint Charles*	-	1,151,640	1,151,640
Saint Helena*	-	4,432	4,432
Saint James*	-	72,574	72,574
Saint John the Baptist*	-	605,738	605,738
Saint Landry*	-	90,935	90,935
Saint Martin*	(22)	271,735	271,713
Saint Mary*	-	716,818	716,818
Saint Tammany*	3,529	3,999,197	4,002,726
Tangipahoa*	-	272,202	272,202
Tensas	-	400	400
Terbonne*	-	3,110,627	3,110,627
Union	-	-	-
Vermilion*	-	860,385	860,385
Vernon*	-	707	707
Washington*	-	78,445	78,445
Webster	-	-	-
West Baton Rouge*	-	62,882	62,882
West Carroll	-	-	-
West Feliciana*	-	9,007	9,007
Winn	-	-	-
TOTAL - All parishes	1,194	41,161,694	41,162,888

* GO Zone Parish

All amounts are in whole dollars/numbers.

Cumulative, April 2023 through March 2024.

Insure Louisiana Incentive Program
Total Premium - By Parish (Includes Both Incentive and Non-Incentive Premium)
For the Quarter Ended March 31, 2024

Parish	Allied Trust	Cajun			Lilypad	Safepoint	SafePort	SureChoice	Total
		Underwriters	Elevate	Gulf States					
Acadia*	179,945	296,778	91,717	231,208	-	637,684	12,499	424,655	1,874,486
Allen*	30,742	57,487	14,008	36,270	-	135,989	555	45,342	320,393
Ascension*	2,144,840	2,779,298	131,295	559,515	-	2,184,343	132,734	903,110	8,835,135
Assumption*	230,914	312,635	15,609	329,972	-	430,978	22,000	175,570	1,517,678
Avoyelles	30,544	55,085	8,649	-	-	147,713	2,494	55,029	299,514
Beauregard*	134,665	151,487	70,310	10,525	-	200,256	17,318	99,987	684,548
Bienville	7,189	2,223	2,430	-	-	21,619	-	7,160	40,621
Bossier	829,154	135,485	47,433	-	-	323,145	23,804	120,488	1,479,509
Caddo	928,973	261,571	104,139	-	-	583,098	36,711	170,952	2,085,444
Calcasieu*	3,211,032	967,158	1,563,924	508,224	-	3,022,850	406,004	3,376,134	13,055,326
Caldwell	6,727	6,134	-	-	-	9,708	488	5,774	28,831
Cameron*	373,245	450,159	269,687	15,645	-	308,828	75,335	425,525	1,918,424
Catahoula	1,876	29,879	-	-	-	65,602	-	636	97,993
Claiborne	5,022	-	-	-	-	14,265	3,153	4,006	26,446
Concordia	8,006	10,211	-	-	-	37,082	-	6,324	61,623
DeSoto	85,505	28,545	12,314	-	-	58,611	-	12,512	197,487
East Baton Rouge*	4,367,980	5,417,288	275,985	2,510,603	-	5,253,835	520,839	2,010,771	20,357,301
East Carroll	11,849	4,778	4,459	-	-	1,725	-	110	22,921
East Feliciana*	49,134	92,262	3,542	47,306	-	142,425	5,191	29,340	369,200
Evangeline*	18,668	70,325	9,530	34,171	-	135,113	17,515	68,505	353,827
Franklin	-	18,081	2,669	-	-	74,361	-	6,513	101,624
Grant	8,581	77,963	10,400	-	-	123,237	2,897	33,632	256,710
Iberia*	479,019	1,281,663	214,957	683,680	-	3,175,213	331,638	922,742	7,088,912
Iberville*	167,218	246,322	29,020	108,862	-	304,942	263	127,022	983,649
Jackson	15,059	12,561	1,873	-	-	12,802	-	9,603	51,898
Jefferson*	22,742,903	25,962,415	1,198,601	8,690,171	-	25,024,079	124,244	13,896,630	97,639,043
Jefferson Davis*	133,879	153,984	233,129	56,431	-	456,025	21,576	258,794	1,313,818
Lafayette*	2,262,561	2,013,144	645,584	1,575,360	-	3,694,050	444,249	3,565,645	14,200,593
Lafourche*	4,727,257	4,208,677	59,420	585,714	-	4,225,190	415,715	1,225,948	15,447,921
LaSalle	37,469	33,849	46	-	-	42,750	1,607	12,509	128,230
Lincoln	41,082	10,008	5,116	-	-	48,700	12,036	16,066	133,008
Livingston*	2,084,801	3,587,819	167,628	877,826	-	2,536,398	93,959	669,482	10,017,913
Madison	2,596	9,049	-	-	-	6,970	-	3,904	22,519
Morehouse	34,632	32,484	5,195	-	-	44,358	103	12,741	129,513
Natchitoches	32,663	45,429	2,747	-	-	115,023	254	25,254	221,370
Orleans*	9,371,634	30,231,484	868,270	5,094,425	-	20,911,376	52,590	9,663,015	76,192,794
Ouachita	423,752	138,930	52,136	-	-	197,684	20,842	163,768	997,112
Plaquemines*	2,045,912	2,374,966	14,540	121,305	-	2,194,145	1,279	14,073	6,766,220
Pointe Coupee*	81,860	133,240	8,701	67,995	-	153,397	13,452	73,502	532,147
Rapides	102,980	292,259	64,363	-	-	597,172	18,381	293,639	1,368,794
Red River	9,248	6,230	-	-	-	15,404	361	1,097	32,340
Richland	25,220	7,301	1,812	-	-	47,707	-	6,809	88,849
Sabine*	32,747	15,053	6,073	-	-	35,694	4,777	26,733	121,077
Saint Bernard*	2,935,252	8,479,200	51,397	345,120	-	2,575,928	7,473	1,058,914	15,453,284
Saint Charles*	5,177,527	3,541,777	217,873	1,485,111	-	2,194,459	499,777	2,926,644	16,043,168
Saint Helena*	35,995	117,244	1,358	23,268	-	72,757	2,926	14,135	267,683
Saint James*	271,662	731,552	28,282	301,399	-	231,331	50,167	446,971	2,061,364
Saint John the Baptist*	6,917,214	1,889,268	149,827	951,722	-	1,821,408	401,805	2,309,626	14,440,870
Saint Landry*	162,463	251,269	77,227	183,955	-	456,528	20,784	185,489	1,337,715
Saint Martin*	239,962	332,088	103,075	158,408	-	872,792	77,892	397,114	2,181,331
Saint Mary*	377,889	1,207,399	63,186	498,188	-	3,953,495	695,209	448,959	7,244,325
Saint Tammany*	23,729,233	15,794,085	670,355	3,169,424	-	9,264,137	67,347	5,012,474	57,707,055
Tangipahoa*	1,998,996	4,217,862	94,497	642,356	-	2,942,766	139,729	833,365	10,869,571
Tensas	5,002	3,683	1,478	-	-	6,257	6,150	115	22,685
Terrebonne*	4,789,484	4,780,101	49,156	1,193,199	-	6,943,047	2,399,172	2,458,420	22,612,579
Union	4,505	16,401	-	-	-	27,624	-	15,683	64,213
Vermilion*	1,386,116	1,500,683	417,552	414,861	-	3,753,526	481,825	1,012,929	8,967,492
Vernon*	101,709	87,923	38,296	-	-	158,084	10,445	40,627	437,084
Washington*	148,289	403,288	29,116	153,467	-	370,651	20,090	112,003	1,236,904
Webster	27,292	22,954	14,227	-	-	28,163	2,583	17,136	112,355
West Baton Rouge*	160,059	355,539	18,365	119,887	-	615,442	17,293	110,706	1,397,291
West Carroll	-	7,010	2,446	-	-	30,429	-	1,145	41,030
West Feliciana*	24,386	49,513	3,880	7,426	-	68,020	-	27,854	181,079
Winn	8,629	1,468	2,518	-	-	14,816	2,180	7,884	37,495
TOTAL - All Parishes	106,020,747	125,812,006	8,251,422	31,792,999	-	114,153,206	7,739,710	56,409,244	450,179,334

* GO Zone Parish

All amounts are in whole dollars/numbers.

Cumulative, April 2023 through March 2024.

**Insure Louisiana Incentive Program
Premium to Surplus Ratio, Net of Reinsurance
For the Quarter Ended March 31, 2024**

Allied Trust	Cajun Underwriters	Elevate	Gulf States	Lilypad	Safepoint	SafePort	SureChoice
-65%	32%	29%	194%	0%	10%	41%	58%

**Insure Louisiana Incentive Program
Gross Premium to Surplus Ratio
For the Quarter Ended March 31, 2024**

Allied Trust	Cajun Underwriters	Elevate	Gulf States	Lilypad	Safepoint	SafePort	SureChoice
671%	474%	178%	518%	0%	719%	201%	643%

**Insure Louisiana Incentive Program
Reinsurance Summary (1st Event)
For the Quarter Ended March 31, 2024**

Attachment 7

	Allied Trust	Cajun Underwriters	Elevate ¹	Gulf States	Lilypad ²	Safepoint	SafePort	SureChoice ¹
Retention	\$ 480,000	\$ 1,500,000	\$ 15,000,000	\$ 2,000,000	TBD ²	\$ 2,000,000	\$ 5,000,000	\$ 15,000,000
Limits	\$ 335,000,000	\$ 277,000,000	\$ 880,000,000	\$ 290,000,000	TBD ²	\$618,000,000	\$ 330,000,000	\$ 880,000,000
Reinstatements ³	Yes	Yes	Yes	Yes	TBD ²	Yes	Yes	Yes
1 in 50 PML ⁴	\$ 180,203,000	\$ 110,653,000	\$ 14,992,000	\$ 140,364,000	TBD ²	\$294,574,000	\$ 144,312,000	\$ 428,365,000
1 in 100 PML ⁴	\$ 293,059,000	\$ 212,612,000	\$ 23,709,000	\$ 243,761,000	TBD ²	\$440,945,000	\$ 218,979,000	\$ 730,852,000
1 in 150 PML ⁴	\$ 378,187,000	\$ 288,433,000	\$ 33,812,000	\$ 314,325,000	TBD ²	\$546,141,000	\$ 271,346,000	\$ 910,141,000
1 in 200 PML ⁴	\$ 438,273,000	\$ 378,237,000	\$ 41,182,000	\$ 366,166,000	TBD ²	\$618,571,000	\$ 312,551,000	\$ 1,093,369,000
1 in 250 PML ⁴	\$ 494,449,000	\$ 431,971,000	\$ 45,293,000	\$ 409,342,000	TBD ²	\$663,486,000	\$ 351,172,000	\$ 1,251,496,000

¹ Combined reinsurance program amongst these two affiliated insurance companies

² To Be Determined; Lilypad has written no business through the 1st Quarter of 2024

³ Includes 2nd Event cover

⁴ Gross; on a Nationwide basis

**Insure Louisiana Incentive Program
Current Rating of the Grantee
For the Quarter Ended March 31, 2024**

Allied Trust	Cajun Underwriters	Elevate	Gulf States	Lilypad	Safepoint	SafePort	SureChoice
A	A	A	A	A	A	A-	A
Demotech	Demotech	Demotech	Demotech	Demotech	Demotech	AM Best	Demotech